



Managed Accounts Consulting
August 2012

Account name: CORPORACION PUBLICA PARA
1G 14153 DL

Your Financial Advisor:
LUGO, DAVID J.
787-775-4300/866-775-4300

Your assets ▶ Fixed income ▶ Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Cost basis (\$)	Price on Aug 31 (\$)	Value on Aug 31 (\$)	Unrealized gain or loss (\$)	Holding period
BURLINGTON NTHN SANTA FE CORP								
RATE 07.290% MATURES 06/01/36								
ACCRUED INTEREST \$911.25								
CUSIP 12189TAD6								
Moody: A3 S&P: BBB+								
EAI: \$3,645 Current yield: 5.33%								
Security total								
LOCKHEED MARTIN CORP								
M/W +20BP SER B								
RATE 06.150% MATURES 09/01/36								
ACCRUED INTEREST \$1,076.25								
CUSIP 53983OARO								
Moody: Baa1 S&P: A-								
EAI: \$2,153 Current yield: 4.71%								
CONOCOPHILIPS CANADA NTS								
FOREIGN SECURITY								
RATE 05.950% MATURES 10/15/36								
CALL@M/W+20BP								
ACCRUED INTEREST \$899.11								
ISIN US20825VAB80								
Moody: A1 S&P: A								
EAI: \$2,380 Current yield: 4.51%								
CANADIAN NATL RESOURCES								
CALL@M/W+25BP								
RATE 06.500% MATURES 02/15/37								
ACCRUED INTEREST \$144.44								
CUSIP 136385AJ0								
Moody: Baa1 S&P: BBB+								
EAI: \$3,250 Current yield: 4.93%								
NEWS AMER INC M/W +30BP								
RATE 06.150% MATURES 03/01/37								
ACCRUED INTEREST \$922.50								
CUSIP 652482BN9								
Moody: Baa1 S&P: BBB+								
EAI: \$1,845 Current yield: 5.07%								
Security total								

3,096.60
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APPALACHIAN POWER CO NTS								
SER P								
RATE 06.700% MATURES 08/15/37								
ACCRUED INTEREST \$74.44								
CUSIP 037735CK1								
Moody: Baa2 S&P: BBB								
EAI: \$1,675 Current yield: 5.02%	Mar 22, 12	25,000,000	124,739	31,184.75	133.376	33,344.00	2,159.25	ST
AMER WATER CPTL CORP NTS								
B/E								
RATE 06.593% MATURES 10/15/37								
ACCRUED INTEREST \$1,120.81								
CUSIP 03040WAD7								
Moody: Baa2 S&P: BBB+								
EAI: \$2,967 Current yield: 5.10%	Dec 12, 11	45,000,000	121,065	54,479.25	129.187	58,134.15	3,654.90	ST
AETNA INC								
ALL@MW+40BP								
RATE 06.750% MATURES 12/15/37								
ACCRUED INTEREST \$213.75								
CUSIP 00817YAG3								
Moody: Baa1 S&P: A-								
EAI: \$1,013 Current yield: 5.06%	Jun 13, 12	9,000,000	130,003	11,700.27	133.440	12,009.60	309.33	ST
Security total	Jun 13, 12	6,000,000	129,771	7,786.26	133.440	8,006.40	220.14	ST
		15,000,000		19,486.53		20,016.00	529.47	
AT&T INC MW@ T+30BP NTS								
B/E								
RATE 06.300% MATURES 01/15/38								
ACCRUED INTEREST \$684.25								
CUSIP 00206RAG7								
Moody: A2 S&P: A-								
EAI: \$5,355 Current yield: 4.83%	Nov 22, 11	85,000,000	118,265	100,525.25	130.376	110,819.60	10,294.35	ST

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DUKE ENERGY INDIANA INC								
CALL @MAKE WHOLE T+35BP								
RATE 06.350% MATURES 08/15/38								
ACCRUED INTEREST \$112.88								
CUSIP 263901AA8								
Moody: A2 S&P: A								
EAI: \$2,540 Current yield: 4.54%	Nov 22, 11	40,000,000	133,709	53,483.60	140.020	56,008.00	2,524.40	ST
TRANS-CANADA PIPELINES								
CALL@MW T+40BP								
RATE 07.250% MATURES 08/15/38								
ACCRUED INTEREST \$96.66								
CUSIP 89352HAE9								
Moody: A3 S&P: A-								
EAI: \$2,175 Current yield: 4.86%	Nov 22, 11	30,000,000	137,756	41,326.80	149.233	44,769.90	3,443.10	ST
HALLIBURTON CO NTS								
+37.5BP								
RATE 06.700% MATURES 09/15/38								
ACCRUED INTEREST \$1,235.77								
CUSIP 406216AW1								
Moody: A2 S&P: A								
EAI: \$2,680 Current yield: 4.65%	Mar 27, 12	40,000,000	131.851	52,740.40	144.106	57,642.40	4,902.00	ST
SHELL INTL FIN NTS								
CALL @MAKE WHOLE T +50BP								
RATE 06.375% MATURES 12/15/38								
ACCRUED INTEREST \$538.33								
CUSIP 822582AD4								
Moody: Aa1 S&P: AA								
EAI: \$2,550 Current yield: 4.37%	Nov 29, 11	40,000,000	133,095	53,238.00	145.854	58,341.60	5,103.60	ST
CISCO SYSTEMS INC B/E								
CALL @MAKE WHOLE +35BP								
RATE 05.900% MATURES 02/15/39								
ACCRUED INTEREST \$78.66								
CUSIP 17275RAD4								
Moody: A1 S&P: A+								
EAI: \$1,770 Current yield: 4.43%	Feb 03, 12	30,000,000	124.806	37,441.80	133.273	39,981.90	2,540.10	ST

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PFIZER INC NTS								
MAKE-WHOLE+50BP								
RATE 07.200% MATURES 03/15/39								
ACCRUED INTEREST \$1,162.00								
CUSIP 717081CY7								
Moody: A1 S&P: AA								
EAI: \$2,520 Current yield: 4.54%	Mar 15, 12	35,000,000	144,056	50,419.60	158,425	55,448.75	5,029.15	ST
CONS EDISON CO OF N Y								
SER 09-C								
RATE 05.500% MATURES 12/01/39								
ACCRUED INTEREST \$618.75								
CUSIP 209111EY5								
Moody: A3 S&P: A-								
EAI: \$2,475 Current yield: 4.19%	Jun 22, 12	45,000,000	126,464	56,908.80	131,401	59,130.45	2,221.65	ST
KRAFT FOODS INC B/E 144A								
RATE 06.500% MATURES 02/09/40								
ACCRUED INTEREST \$158.88								
CUSIP 50076QALO								
Moody: Baa2 S&P: BBB								
EAI: \$2,600 Current yield: 4.77%		40,000,000			136,290	54,516.00		
NITHN STATES PWR CO B/E								
CALL@MW+10BP								
RATE 04.850% MATURES 08/15/40								
ACCRUED INTEREST \$86.22								
CUSIP 665772G2								
Moody: A1 S&P: A								
EAI: \$1,940 Current yield: 3.89%	Nov 23, 11	40,000,000	118,712	47,484.80	124,621	49,848.40	2,363.60	ST
KANSAS CITY PWR & LIGHT								
OBP								
RATE 05.300% MATURES 10/01/41								
CALLABLE								
ACCRUED INTEREST \$1,104.16								
CUSIP 485134BM1								
Moody: Baa2 S&P: BBB								
EAI: \$2,650 Current yield: 4.60%	Jan 12, 12	50,000,000	110,901	55,450.50	115,276	57,638.00	2,187.50	ST

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JOHNSON CONTROLS INC NTS								
CALL@MW+35BP								
RATE 05.250% MATURES 12/01/41								
ACCRUED INTEREST \$656.25								
CUSIP 478366BB2								
Moody: Baa1 S&P: BBB+								
EAI: \$2,625 Current yield: 4.63%	Jul 12, 12	50,000.000	115.510	57,755.00	113.301	56,650.50	-1,104.50	ST
SOUTHERN CALIF EDISON CO								
FPD SER D								
RATE 03.900% MATURES 12/01/41								
CALLABLE								
ACCRUED INTEREST \$585.00								
CUSIP 842400FT5								
Moody: A1 S&P: A								
EAI: \$2,340 Current yield: 3.65%	Nov 17, 11	60,000.000	99.438	59,662.80	106.956	64,173.60	4,510.80	ST
ECOLAB INC B/E								
0BP								
RATE 05.500% MATURES 12/08/41								
ACCRUED INTEREST \$697.43								
CUSIP 278865AM2								
Moody: Baa1 S&P: BBB+								
EAI: \$3,025 Current yield: 4.39%	Mar 23, 12	25,000.000	110.013	27,503.25	125.379	31,344.75	3,841.50	ST
	May 10, 12	30,000.000	115.949	34,784.70	125.379	37,613.70	2,829.00	ST
Security total		55,000.000		62,287.95		68,958.45	6,670.50	
PACIFIC GAS & ELEC CO								
B/E								
RATE 04.500% MATURES 12/15/41								
CALLABLE								
ACCRUED INTEREST \$285.00								
CUSIP 694308GY7								
Moody: A3 S&P: BBB								
EAI: \$1,350 Current yield: 4.02%	Nov 28, 11	30,000.000	99.655	29,896.50	111.973	33,591.90	3,695.40	ST

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JOHN SEVIER COMB CYCLE								
+25BP								
RATE 04.626% MATURES 01/15/42	Jan 11, 12	58,000,000	104.672	60,709.76	115.901	67,222.58	6,512.82	ST
ACCRUED INTEREST \$703.40	Jan 11, 12	29,000,000	103.705	30,074.45	115.901	33,611.29	3,536.84	ST
CUSIP 478045AA5	Jan 11, 12	29,000,000	104.752	30,378.08	115.901	33,611.29	3,233.21	ST
Moody: Aaa S&P: AA-	Jan 11, 12	3,000,000	104.765	3,142.95	115.901	3,477.03	334.08	ST
EAI: \$5.505 Current yield: 3.99%				124,305.24		137,922.19	13,616.95	
Security total								
CITIGROUP INC B/E								
RATE 05.875% MATURES 01/30/42	Jan 19, 12	9,000,000	98.543	8,868.87	117.420	10,567.80	1,698.93	ST
ACCRUED INTEREST \$44.06								
CUSIP 172967FX4								
Moody: Baa2 S&P: A-								
EAI: \$529 Current yield: 5.00%								
VIACOM INC B/E								
RATE 04.500% MATURES 02/27/42	Feb 23, 12	6,000,000	98.063	5,883.78	104.230	6,253.80	370.02	ST
ACCRUED INTEREST \$3.00								
CUSIP 92553PAL6								
Moody: Baa1 S&P: BBB+								
EAI: \$270 Current yield: 4.32%								
CONS EDISON CO OF N Y								
B/E								
RATE 04.200% MATURES 03/15/42	Mar 08, 12	9,000,000	99.644	8,967.96	112.482	10,123.38	1,155.42	ST
INTEREST EARNED FROM 03/13/12								
1ST INTEREST PAYMENT 09/15/12								
ACCRUED INTEREST \$176.40								
CUSIP 209111FB4								
Moody: A3 S&P: A-								
EAI: \$378 Current yield: 3.73%								

1,155.42
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Your assets ▶ **Fixed income** ▶ **Corporate bonds and notes** (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Cost basis (\$)	Price on Aug 31 (\$)	Value on Aug 31 (\$)	Unrealized gain or loss (\$)	Holding period
ARIZONA PUB SERVICE								
+25BP								
RATE 04.500% MATURES 04/01/42								
INTEREST EARNED FROM 01/13/12								
1ST INTEREST PAYMENT 10/01/12								
CALLABLE								
ACCRUED INTEREST \$256.50								
CUSIP 040555CN2								
Moody: Baa1 S&P: BBB								
EAI: \$405 Current yield: 4.04%	Jan 10, 12	9,000,000	99.054	8,914.86	111.279	10,015.11	1,100.25	ST
AMGEN INC CALL@MW+25BP								
NTS B/E								
RATE 05.650% MATURES 06/15/42								
ACCRUED INTEREST \$119.27								
CUSIP 031162BH2								
Moody: Baa1 S&P: A+								
EAI: \$565 Current yield: 4.84%	Mar 08, 12	10,000,000	109.770	10,977.00	116.618	11,661.80	684.80	ST
GENOVUS ENERGY INC B/E								
CALL@MW+25BP								
RATE 04.450% MATURES 09/15/42								
INTEREST EARNED FROM 08/17/12								
1ST INTEREST PAYMENT 03/15/13								
CALLABLE								
ACCRUED INTEREST \$25.95								
CUSIP 15135UAH2								
Moody: Baa2 S&P: BBB+								
EAI: \$668 Current yield: 4.35%	Aug 15, 12	15,000,000	99.159	14,873.85	102.220	15,333.00	459.15	ST
UNION CARBIDE CORP DEBS								
MAT10/01/2096								
RATE 07.750% MATURES 10/01/96								
ACCRUED INTEREST \$807.29								
CUSIP 905581AS3								
Moody: Baa3 S&P: BBB								
EAI: \$1,938 Current yield: 6.71%	Feb 02, 12	15,000,000	108.567	16,285.05	115.483	17,322.45	1,037.40	ST
	Feb 02, 12	10,000,000	108.749	10,874.90	115.483	11,548.30	673.40	ST
		25,000,000	27,159.95	27,159.95		28,870.75	1,710.80	
Security total								<i>continued next page</i>



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Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Cost basis (\$)	Price on Aug 31 (\$)	Value on Aug 31 (\$)	Unrealized gain or loss (\$)	Holding period
NORFOLK STHN CORP RATE 06.000% MATURES 03/15/05 ACCRUED INTEREST \$691.66 CUSIP 655844AV0								
Moody: Baa1 S&P: BBB+								
EAI: \$1,500 Current yield: 4.86%	Aug 21, 12	25,000,000	117,499	29,374.75	123.503	30,875.75	1,501.00	ST
Total		\$13,035,000,000		\$14,391,649.25		\$15,125,863.20	\$679,697.95	

Total accrued interest: \$169,309.06

Total estimated annual income: \$683,311

Asset backed securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. The cost basis for asset backed securities has been adjusted automatically for return of principal payments and if issued at a discount, accreted original issue discount (OID).

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Aug 31 (\$)	Value on Aug 31 (\$)	Unrealized gain or loss (\$)	Holding period
TOYOTA AUTO RECEIVABLES OWNER SER 2011-B CL A-3 RATE 00.6800% MATURES 06/15/15 CURRENT PAR VALUE 250,000 ACCRUED INTEREST \$73.12 CUSIP 89236QAC5 EAI: \$1,700 Current yield: 0.68%								
	Jun 14, 12	250,000,000	100,132	250,330.00	100.417	251,042.50	712.50	ST
SANTANDER DRIVE AUTO RECEIVABLES SER 2012-3 CL A-3 RATE 01.0800% MATURES 04/15/16 CURRENT PAR VALUE 83,000 ACCRUED INTEREST \$38.55 CUSIP 80282WAC4 EAI: \$896 Current yield: 1.07%								
	May 07, 12	83,000,000	99,997	82,997.51	100.628	83,521.24	523.73	ST
ALLYA 2011-4 A4 SER 2011-4 CL A-4 RATE 01.1400% MATURES 06/15/16 CURRENT PAR VALUE 300,000 ACCRUED INTEREST \$147.09 CUSIP 02005XADO EAI: \$3,420 Current yield: 1.13%								
	Mar 15, 12	300,000,000	100,363	301,089.00	101.225	303,675.00	2,586.00	ST

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CARMAX AUTO OWNER								
SER 2012-1 CL A-3								
RATE 00.8900% MATURES 09/15/16								
CURRENT PAR VALUE		250,000						
ACCRUED INTEREST \$95.70								
CUSIP 14313GAC1	Jul 03, 12	250,000.000	100.421	251,052.50	100.620	251,550.00	497.50	ST
EAI: \$2,225 Current yield: 0.88%								
FORDO								
SER 2012-B CL A-3								
RATE 00.7200% MATURES 12/15/16								
CURRENT PAR VALUE		250,000						
ACCRUED INTEREST \$77.42								
CUSIP 34529WAC4	Jun 06, 12	250,000.000	100.105	250,262.50	100.437	251,092.50	830.00	ST
EAI: \$1,800 Current yield: 0.72%								
CARMX 2011-2 A3								
SER 2011-2 CL A-4								
RATE 01.3500% MATURES 02/15/17								
CURRENT PAR VALUE		375,000						
ACCRUED INTEREST \$217.72								
CUSIP 14313DAD6	Jun 06, 12	250,000.000	101.468	253,670.00	101.750	254,375.00	705.00	ST
EAI: \$5,063 Current yield: 1.33%	Jun 14, 12	125,000.000	101.257	126,571.25	101.750	127,187.50	616.25	ST
		375,000.000		380,241.25		381,562.50	1,321.25	
Security total								
FILMC POOL 00E01251								
RATE 5.5000% MATURES 11/01/17								
CURRENT PAR VALUE		267,776						
ACCRUED INTEREST \$1,227.00								
CUSIP 31294KL86	May 24, 12	5,000,000.000	107.875	288,863.36	108.083	289,420.33	556.97	ST
EAI: \$14,728 Current yield: 5.09%								
FHR 2613 H								
RATE 04.5000% MATURES 05/15/18								
CURRENT PAR VALUE		45,000						
ACCRUED INTEREST \$168.75								
CUSIP 31393RENG	Mar 28, 12	45,000.000	106.500	47,925.00	107.113	48,200.85	275.85	ST
EAI: \$2,025 Current yield: 4.20%								

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FNR 2003-92 VH								
RATE 05.0000% MATURES 02/25/19								
CURRENT PAR VALUE 75,000								
ACCRUED INTEREST \$312.49								
CUSIP 31393TBL9								
EAI: \$3,750 Current yield: 4.62%								
FHLMC POOL 00E01603								
RATE 5.0000% MATURES 03/01/19								
CURRENT PAR VALUE 147,895								
ACCRUED INTEREST \$616.20								
CUSIP 31294KX83								
EAI: \$7,395 Current yield: 4.65%								
FNMA PL 761326								
RATE 05.0000% MATURES 04/01/19								
CURRENT PAR VALUE 91,999								
ACCRUED INTEREST \$383.31								
CUSIP 31403XXY7								
EAI: \$4,600 Current yield: 4.53%								
FNR 2010-M3 A3								
RATE 04.3320% MATURES 03/25/20								
CURRENT PAR VALUE 230,000								
ACCRUED INTEREST \$830.30								
CUSIP 31398M6U5								
EAI: \$9,964 Current yield: 3.79%								
FNMA PL MIA0419								
RATE 04.5000% MATURES 05/01/20								
CURRENT PAR VALUE 293,533								
ACCRUED INTEREST \$1,100.70								
CUSIP 31417YPD3								
EAI: \$13,209 Current yield: 4.17%								
FNMA PL 839226								
RATE 04.0000% MATURES 09/01/20								
CURRENT PAR VALUE 110,600								
ACCRUED INTEREST \$368.63								
CUSIP 31407SLF7								
EAI: \$4,424 Current yield: 3.68%								
				81,140.25	108.334	81,250.50	110.25	ST
				159,171.56	107.591	159,121.70	-49.86	ST
				108.562	110.401	101,567.81	1,691.65	ST
				111.281	114.240	262,752.00	6,805.70	ST
				106.625	107.996	317,003.89	4,024.58	ST
				103.562	108.640	120,155.84	5,616.41	ST

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FNMA PL 889069								
RATE 05.5000% MATURES 01/01/21								
CURRENT PAR VALUE 426,051								
ACCRUED INTEREST \$1,952.70								
CUSIP 31410GW66								
EAI: \$23,433 Current yield: 5.05%	Feb 21, 12	1,500,000.000	108.812	463,594.93	108.979	464,306.11	711.18	ST
FHLMC POOL 00G11989								
RATE 5.5000% MATURES 04/01/21								
CURRENT PAR VALUE 299,019								
ACCRUED INTEREST \$1,370.34								
CUSIP 3128M1C23								
EAI: \$16,446 Current yield: 5.02%	Jun 04, 12	1,765,000.000	109.242	326,654.01	109.604	327,736.78	1,082.77	ST
FHLMC POOL 00G12319								
RATE 5.0000% MATURES 06/01/21								
CURRENT PAR VALUE 134,413								
ACCRUED INTEREST \$560.02								
CUSIP 3128M1PC7								
EAI: \$6,721 Current yield: 4.60%	Feb 27, 12	719,000.000	108.000	145,166.22	108.602	145,975.20	808.98	ST
FHLMC PL G13621								
RATE 06.5000% MATURES 08/01/21								
CURRENT PAR VALUE 52,426								
ACCRUED INTEREST \$283.96								
CUSIP 3128MCG66								
EAI: \$3,408 Current yield: 6.03%	Feb 21, 12	170,000.000	108.281	56,767.48	107.790	56,509.98	-257.50	ST
FHLMC PL G12674								
RATE 05.0000% MATURES 12/01/21								
CURRENT PAR VALUE 447,532								
ACCRUED INTEREST \$1,864.60								
CUSIP 3128MBFP7								
EAI: \$22,377 Current yield: 4.60%	Feb 16, 12	2,000,000.000	107.843	482,632.15	108.602	486,028.70	3,396.55	ST
FHLMC PL G13481								
RATE 05.5000% MATURES 12/01/21								
CURRENT PAR VALUE 289,006								
ACCRUED INTEREST \$1,324.56								
CUSIP 3128MCCS2								
EAI: \$15,895 Current yield: 5.02%	Feb 09, 12	1,139,997.000	109.187	315,557.35	109.604	316,762.13	1,204.78	ST

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Managed Accounts Consulting
August 2012

Account name:
Account number:

CORPORACION PUBLICA PARA
1G 14153 DL

Your Financial Advisor:
LUGO, DAVID J.
787-775-4300/866-775-4300

Your assets ▶ Fixed income ▶ Asset backed securities (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price(\$)	Adjusted cost basis (\$)	Price on Aug 31 (\$)	Value on Aug 31 (\$)	Unrealized gain or loss (\$)	Holding period
FNMA PL 470622								
RATE 02.7500% MATURES 03/01/22								
CURRENT PAR VALUE 496,683								
ACCRUED INTEREST \$1,138.20								
CUSIP 31381TYT1								
EAI: \$13,659 Current yield: 2.65%								
Jan 30, 12 500,000.000 100.718 500,248.74 103.852 515,815.22 15,566.48 ST								
FNMA PL 471881								
RATE 02.6700% MATURES 07/01/22								
CURRENT PAR VALUE 250,000								
ACCRUED INTEREST \$556.25								
CUSIP 31381VFW0								
EAI: \$6,675 Current yield: 2.57%								
Jun 08, 12 250,000.000 100.062 250,155.00 103.788 259,470.00 9,315.00 ST								
FHLMC POOL 00C90580								
RATE 6.0000% MATURES 09/01/22								
CURRENT PAR VALUE 321,457								
ACCRUED INTEREST \$1,606.64								
CUSIP 31335HUD3								
EAI: \$19,287 Current yield: 5.44%								
Apr 13, 12 8,337,552.000 112.125 360,433.45 110.286 354,522.06 -5,911.39 ST								
FHLMC POOL 00C90584								
RATE 5.5000% MATURES 10/01/22								
CURRENT PAR VALUE 183,720								
ACCRUED INTEREST \$842.00								
CUSIP 31335HUH4								
EAI: \$10,105 Current yield: 4.99%								
Apr 05, 12 4,000,000.000 110.125 202,321.20 110.130 202,330.83 9.63 ST								
FNMA POOL SF254513								
RATE 6.0000% MATURES 10/01/22								
CURRENT PAR VALUE 221,712								
ACCRUED INTEREST \$1,108.18								
CUSIP 31371KVE8								
EAI: \$13,303 Current yield: 5.45%								
May 24, 12 4,965,000.000 112.562 258,497.34 110.186 244,295.58 -14,201.76 ST								
FHLMC PL C90596								
RATE 05.0000% MATURES 11/01/22								
CURRENT PAR VALUE 80,128								
ACCRUED INTEREST \$333.86								
CUSIP 31335HUV3								
EAI: \$4,006 Current yield: 4.61%								
Apr 02, 12 968,000.000 108.812 87,189.02 108.462 86,908.43 -280.59 ST								

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Managed Accounts Consulting
August 2012

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787-775-4300/866-775-4300

Your assets ▶ **Fixed income** ▶ **Asset backed securities** (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price(\$)	Adjusted cost basis (\$)	Price on Aug 31 (\$)	Value on Aug 31 (\$)	Unrealized gain or loss (\$)	Holding period
FHLMC PL C90588								
RATE 05.5000% MATURES 11/01/22								
CURRENT PAR VALUE 282,834								
ACCRUED INTEREST \$1,295.93								
CUSIP 31335HUM3								
EAI: \$15,556 Current yield: 4.99%								
FHR 2520 LL	Apr 12, 12	5,386,252.000	110.093	311,380.11	110.130	311,485.08	104.97	ST
RATE 05.5000% MATURES 11/15/22								
CURRENT PAR VALUE 45,000								
ACCRUED INTEREST \$206.24								
CUSIP 31392XWV6								
EAI: \$2,475 Current yield: 4.97%								
FHR 2709 PE	Jul 05, 12	45,000.000	108.125	48,656.25	110.701	49,815.45	1,159.20	ST
RATE 05.0000% MATURES 12/15/22								
CURRENT PAR VALUE 372,994								
ACCRUED INTEREST \$1,554.12								
CUSIP 31394LML3								
EAI: \$18,650 Current yield: 4.74%								
FHLMC PL G12987	Dec 07, 11	380,000.000	106.500	397,238.21	105.408	393,165.51	-4,072.70	ST
RATE 05.5000% MATURES 02/01/23								
CURRENT PAR VALUE 272,554								
ACCRUED INTEREST \$1,249.17								
CUSIP 3128MBRG4								
EAI: \$14,990 Current yield: 5.03%								
FHLMC PL C90651	Jul 09, 12	1,420,000.000	109.281	297,849.52	109.260	297,792.50	-57.02	ST
RATE 06.0000% MATURES 02/01/23								
CURRENT PAR VALUE 345,536								
ACCRUED INTEREST \$1,727.56								
CUSIP 31335HWL3								
EAI: \$20,732 Current yield: 5.44%								
FNMA PL 254690	Jun 08, 12	4,884,272.000	110.406	381,492.33	110.286	381,077.83	-414.50	ST
RATE 05.5000% MATURES 04/01/23								
CURRENT PAR VALUE 397,373								
ACCRUED INTEREST \$1,821.20								
CUSIP 31371K2X8								
EAI: \$21,856 Current yield: 4.97%								
	Jan 30, 12	4,000,000.000	109.500	435,123.47	110.588	439,446.85	4,323.38	ST

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Managed Accounts Consulting
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Your assets ▶ Fixed income ▶ Asset backed securities (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Aug 31 (\$)	Value on Aug 31 (\$)	Unrealized gain or loss (\$)	Holding period
FNMA PL AD0364								
RATE 05.0000% MATURES 05/01/23								
CURRENT PAR VALUE 324,857								
ACCRUED INTEREST \$1,353.50								
CUSIP 31418MVMN9								
EAI: \$16,243 Current yield: 4.59%								
FNR 2003-34 BC								
RATE 05.5000% MATURES 05/25/23								
CURRENT PAR VALUE 500,000								
ACCRUED INTEREST \$2,291.65								
CUSIP 31393CEX7								
EAI: \$27,500 Current yield: 4.95%								
FNMA PL 254764								
RATE 05.5000% MATURES 06/01/23								
CURRENT PAR VALUE 250,227								
ACCRUED INTEREST \$1,146.66								
CUSIP 31371K5Z0								
EAI: \$13,762 Current yield: 4.97%								
FILMC POOL 00C90691								
RATE 5.5000% MATURES 07/01/23								
CURRENT PAR VALUE 272,046								
ACCRUED INTEREST \$1,246.80								
CUSIP 31335HXU2								
EAI: \$14,963 Current yield: 4.99%								
FHR 1543 VN								
RATE 07.0000% MATURES 07/15/23								
CURRENT PAR VALUE 41,386								
ACCRUED INTEREST \$241.41								
CUSIP 312916Z44								
EAI: \$2,897 Current yield: 6.09%								
FHR 1643 PK								
RATE 06.5000% MATURES 12/15/23								
CURRENT PAR VALUE 37,739								
ACCRUED INTEREST \$204.41								
CUSIP 31332TYT1								
EAI: \$2,453 Current yield: 5.80%								

586.30
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Managed Accounts Consulting
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Your assets ▶ Fixed income ▶ Asset backed securities (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Aug 31 (\$)	Value on Aug 31 (\$)	Unrealized gain or loss (\$)	Holding period
FNR 1994-3 PL								
RATE 05.5000% MATURES 01/25/24								
CURRENT PAR VALUE		264,032						
ACCRUED INTEREST \$1,210.11								
CUSIP 31359F553								
EAI: \$14,522 Current yield: 4.86%	Apr 12, 12	535,000.000	111.031	293,156.89	113.246	299,005.67	5,848.78	ST
FNR 2004-95 AK								
RATE 05.5000% MATURES 01/25/24								
CURRENT PAR VALUE		109,626						
ACCRUED INTEREST \$502.44								
CUSIP 31394BY73								
EAI: \$6,029 Current yield: 4.86%	Jun 26, 12	160,000.000	110.875	121,547.27	113.265	124,167.88	2,620.61	ST
FHR 2756 NA								
RATE 05.0000% MATURES 02/15/24								
CURRENT PAR VALUE		55,900						
ACCRUED INTEREST \$232.91								
CUSIP 31394PXG3								
EAI: \$2,795 Current yield: 4.51%	Mar 29, 12	125,000.000	108.000	60,372.14	110.753	61,910.92	1,538.78	ST
FHR 2862 GB								
RATE 05.0000% MATURES 09/15/24								
CURRENT PAR VALUE		213,395						
ACCRUED INTEREST \$889.14								
CUSIP 31395FLE2								
EAI: \$10,670 Current yield: 4.58%	Feb 28, 12	300,000.000	109.117	232,850.05	109.073	232,756.32	-93.73	ST
FHLMC PL C90893								
RATE 05.5000% MATURES 04/01/25								
CURRENT PAR VALUE		317,181						
ACCRUED INTEREST \$1,453.65								
CUSIP 31335H7E7								
EAI: \$17,445 Current yield: 4.99%	Mar 05, 12	1,500,000.000	110.062	349,096.08	110.130	349,311.43	215.35	ST
FHR 3672 DB								
RATE 04.0000% MATURES 05/15/25								
CURRENT PAR VALUE		125,000						
ACCRUED INTEREST \$416.66								
CUSIP 31398QE52								
EAI: \$5,000 Current yield: 3.63%	Mar 27, 12	75,000.000	106.000	79,500.00	110.182	82,636.50	3,136.50	ST
	Apr 26, 12	50,000.000	106.000	53,000.00	110.182	55,091.00	2,091.00	ST

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Your assets ▶ Fixed income ▶ Asset backed securities (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Aug 31 (\$)	Value on Aug 31 (\$)	Unrealized gain or loss (\$)	Holding period
Security total								
FHLMC PL G30301		125,000,000		132,500,000		137,727.50	5,227.50	
RATE 05.5000% MATURES 06/01/25								
CURRENT PAR VALUE 330,131								
ACCRUED INTEREST \$1,513.07								
CUSIP 3128CUKNS	Jun 01, 12	480,000,000	109.718	168,798.38	110.255	169,624.32	825.94	ST
EAI: \$18,157 Current yield: 4.99%								
	Jun 04, 12	550,000,000	109.562	193,139.81	110.255	194,361.20	1,221.39	ST
EAI: \$15,783 Current yield: 4.97%								
Security total								
FNMA PL AE0096		570,000,000	110.531	317,190.42	110.588	317,354.38	163.96	ST
RATE 05.5000% MATURES 07/01/25								
CURRENT PAR VALUE 286,970								
ACCRUED INTEREST \$1,315.27								
CUSIP 31419ADAZ	Jul 06, 12	570,000,000	110.531	317,190.42	110.588	317,354.38	163.96	ST
EAI: \$15,783 Current yield: 4.97%								
Security total								
FNMA PL 255935		350,000,000	108.750	85,407.92	110.291	86,618.13	1,210.21	ST
RATE 05.0000% MATURES 11/01/25								
CURRENT PAR VALUE 78,536								
ACCRUED INTEREST \$327.21								
CUSIP 31371MHL4	Jun 26, 12	350,000,000	108.750	85,407.92	110.291	86,618.13	1,210.21	ST
EAI: \$3,927 Current yield: 4.53%								
Security total								
FNMA PL 256086		940,000,000	108.250	208,909.34	110.291	212,848.39	3,939.05	ST
RATE 05.0000% MATURES 12/01/25								
CURRENT PAR VALUE 192,988								
ACCRUED INTEREST \$804.07								
CUSIP 31371MNB9	Dec 15, 11	940,000,000	108.250	208,909.34	110.291	212,848.39	3,939.05	ST
EAI: \$9,649 Current yield: 4.53%								
Security total								
FHR 3885 AC		500,000,000	107.968	539,840.00	110.791	553,955.00	14,115.00	ST
RATE 04.0000% MATURES 06/15/26								
CURRENT PAR VALUE 500,000								
ACCRUED INTEREST \$1,666.65								
CUSIP 3137ABST9	Jan 06, 12	500,000,000	107.968	539,840.00	110.791	553,955.00	14,115.00	ST
EAI: \$20,000 Current yield: 3.61%								

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Managed Accounts Consulting
August 2012

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LUGO, DAVID J.
787-775-4300/866-775-4300

Your assets ▶ Fixed income ▶ Asset backed securities (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price(\$)	Adjusted cost basis (\$)	Price on Aug 31 (\$)	Value on Aug 31 (\$)	Unrealized gain or loss (\$)	Holding period
FHLMC PL C90982								
RATE 05.5000% MATURES 07/01/26								
CURRENT PAR VALUE 127,265								
ACCRUED INTEREST \$583.28								
CUSIP 3128P7CT8								
EAI: \$7,000 Current yield: 5.01%								
Apr 10, 12 610,000.000 109.531 139,394.86 109.755 139,679.70 284.84 ST								
FNMA PL 256351								
RATE 06.0000% MATURES 08/01/26								
CURRENT PAR VALUE 200,229								
ACCRUED INTEREST \$1,001.12								
CUSIP 31371MWL7								
EAI: \$12,014 Current yield: 5.43%								
Aug 15, 12 1,166,000.000 111.156 222,566.68 110.436 221,124.89 -1,441.79 ST								
FNMA PL 888079								
RATE 06.5000% MATURES 10/01/26								
CURRENT PAR VALUE 174,903								
ACCRUED INTEREST \$947.31								
CUSIP 31410FUC7								
EAI: \$11,369 Current yield: 5.70%								
May 24, 12 748,926.000 113.343 198,240.32 113.948 199,298.47 1,058.15 ST								
FHLMC PL C91007								
RATE 05.5000% MATURES 12/01/26								
CURRENT PAR VALUE 209,896								
ACCRUED INTEREST \$961.93								
CUSIP 3128P7DL4								
EAI: \$11,544 Current yield: 5.03%								
Apr 19, 12 1,140,000.000 109.625 230,098.11 109.442 229,714.38 -383.73 ST								
FNR 1997-22 PC								
RATE 04.5000% MATURES 03/18/27								
CURRENT PAR VALUE 347,548								
ACCRUED INTEREST \$1,303.27								
CUSIP 31359N5F4								
EAI: \$15,640 Current yield: 4.13%								
Jun 08, 12 1,151,000.000 110.625 384,474.95 109.086 379,126.21 -5,348.74 ST								
FNMA POOL SF256751								
RATE 5.5000% MATURES 06/01/27								
CURRENT PAR VALUE 158,875								
ACCRUED INTEREST \$728.17								
CUSIP 31371NEY7								
EAI: \$8,738 Current yield: 5.00%								
Jun 19, 12 750,000.000 109.218 173,520.41 109.901 174,605.21 1,084.80 ST								

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Managed Accounts Consulting
August 2012

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Your assets ▶ Fixed income ▶ Asset backed securities (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price(\$)	Adjusted cost basis (\$)	Price on Aug 31 (\$)	Value on Aug 31 (\$)	Unrealized gain or loss (\$)	Holding period
FHLMC PL C91065								
RATE 06.0000% MATURES 07/01/27								
CURRENT PAR VALUE		54,712						
ACCRUED INTEREST \$273.55								
CUSIP 3128P7FE8								
EAI: \$3,283 Current yield: 5.46%	Jul 17, 12	250,000.000	109.500	59,909.39	109.911	60,134.50	225.11	ST
FHLMC PL C91116								
RATE 06.0000% MATURES 11/01/27								
CURRENT PAR VALUE		281,882						
ACCRUED INTEREST \$1,409.40								
CUSIP 3128P7GZO								
EAI: \$16,913 Current yield: 5.46%	Mar 08, 12	1,500,000.000	109.937	309,892.06	109.911	309,819.32	-72.74	ST
FNMA PL 257007								
RATE 06.0000% MATURES 12/01/27								
CURRENT PAR VALUE		187,161						
ACCRUED INTEREST \$935.77								
CUSIP 31371NNY7								
EAI: \$11,230 Current yield: 5.44%	Jun 01, 12	750,000.000	111.812	209,268.91	110.311	206,459.17	-2,809.74	ST
FHLMC PL G30458								
RATE 06.0000% MATURES 12/01/27								
CURRENT PAR VALUE		109,024						
ACCRUED INTEREST \$545.11								
CUSIP 3128CUQK5								
EAI: \$6,541 Current yield: 5.46%	Feb 28, 12	299,858.000	111.062	121,083.99	109.973	119,896.96	-1,187.03	ST
FHLMC PL C91148								
RATE 05.5000% MATURES 01/01/28								
CURRENT PAR VALUE		271,573						
ACCRUED INTEREST \$1,244.70								
CUSIP 3128P7HZ9								
EAI: \$14,937 Current yield: 5.03%	May 08, 12	1,500,000.000	109.906	298,474.91	109.380	297,046.54	-1,428.37	ST
FNMA PL 257047								
RATE 05.5000% MATURES 01/01/28								
CURRENT PAR VALUE		141,508						
ACCRUED INTEREST \$648.55								
CUSIP 31371NP82								
EAI: \$7,783 Current yield: 5.01%	May 23, 12	700,000.000	109.875	164,282.40	109.838	155,429.55	-8,852.85	ST

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Your assets ▶ Fixed income ▶ Asset backed securities (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price(\$)	Adjusted cost basis (\$)	Price on Aug 31 (\$)	Value on Aug 31 (\$)	Unrealized gain or loss (\$)	Holding period
FNMA PL 257125								
RATE 05.5000% MATURES 03/01/28								
CURRENT PAR VALUE 232,802								
ACCRUED INTEREST \$1,067.00								
CUSIP 31371NSN6								
EAI: \$12,804 Current yield: 5.01%								
FNMA PL 257282								
RATE 05.5000% MATURES 07/01/28								
CURRENT PAR VALUE 156,235								
ACCRUED INTEREST \$716.05								
CUSIP 31371NXX6								
EAI: \$8,593 Current yield: 5.01%								
FHR 2116 ZA								
RATE 06.0000% MATURES 01/15/29								
CURRENT PAR VALUE 282,082								
ACCRUED INTEREST \$1,410.38								
CUSIP 3133THTM9								
EAI: \$16,925 Current yield: 5.34%								
FHR 2135 JZ								
RATE 06.0000% MATURES 03/15/29								
CURRENT PAR VALUE 115,707								
ACCRUED INTEREST \$578.52								
CUSIP 3133TJWM1								
EAI: \$6,942 Current yield: 5.34%								
FHR 2154 PL								
RATE 06.5000% MATURES 05/15/29								
CURRENT PAR VALUE 192,786								
ACCRUED INTEREST \$1,044.25								
CUSIP 3133TKW48								
EAI: \$12,531 Current yield: 5.62%								
FNMA PL MA0156								
RATE 05.0000% MATURES 08/01/29								
CURRENT PAR VALUE 104,621								
ACCRUED INTEREST \$435.91								
CUSIP 31417YE60								
EAI: \$5,231 Current yield: 4.57%								

926.55
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Your assets ▶ Fixed income ▶ Asset backed securities (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price(\$)	Adjusted cost basis (\$)	Price on Aug 31 (\$)	Value on Aug 31 (\$)	Unrealized gain or loss (\$)	Holding period
FNMA PL ADO121								
RATE 04.5000% MATURES 09/01/29								
CURRENT PAR VALUE		85,533						
ACCRUED INTEREST		\$320.74						
CUSIP 31418MD33								
EAI: \$3,849	Feb 24, 12	150,000,000	107,000	91,520.74	108,401	92,718.62	1,197.88	ST
FHR 2215 PH								
RATE 06.5000% MATURES 02/15/30								
CURRENT PAR VALUE		265,646						
ACCRUED INTEREST		\$1,438.90						
CUSIP 3133TINH7								
EAI: \$17,267	Apr 10, 12	1,000,000,000	114,562	304,329.45	114,598	304,425.00	95.55	ST
FHR 2218 ZB								
RATE 06.0000% MATURES 03/15/30								
CURRENT PAR VALUE		342,868						
ACCRUED INTEREST		\$1,714.27						
CUSIP 3133TNM84								
EAI: \$20,572	May 29, 12	680,000,000	112,625	253,705.45	111,798	251,842.76	-1,862.69	ST
	Jun 12, 12	355,000,000	113,000	132,890.17	111,798	131,476.74	-1,413.43	ST
Security total		1,035,000,000		386,595.62		383,319.56	-3,276.12	
FNR 2001-81 HE								
RATE 06.5000% MATURES 01/25/32								
CURRENT PAR VALUE		808,512						
ACCRUED INTEREST		\$4,378.50						
CUSIP 31392BQR0								
EAI: \$52,553	Nov 21, 11	15,000,000,000	113,812	920,183.16	113,528	917,887.50	-2,295.66	ST
GNR 2004-42 AC								
RATE 06.0000% MATURES 03/20/32								
CURRENT PAR VALUE		105,385						
ACCRUED INTEREST		\$526.89						
CUSIP 38374G2Y7								
EAI: \$6,323	May 09, 12	350,000,000	109,531	115,429.14	108,538	114,382.77	-1,046.37	ST

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Your assets ▶ Fixed income ▶ Asset backed securities (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Aug 31 (\$)	Value on Aug 31 (\$)	Unrealized gain or loss (\$)	Holding period
FHR 2751 NE								
RATE 05.0000% MATURES 06/15/32								
CURRENT PAR VALUE		225,448						
ACCRUED INTEREST \$939.36								
CUSIP 31394R7FO								
EAI: \$11,272 Current yield: 4.83%	Jun 15, 12	300,000.000	102.875	231,929.31	103.599	233,561.87	1,632.56	ST
FHR 2772 YG								
RATE 05.0000% MATURES 07/15/32								
CURRENT PAR VALUE		167,231						
ACCRUED INTEREST \$696.78								
CUSIP 31394XL87								
EAI: \$8,362 Current yield: 4.83%	Mar 06, 12	200,000.000	104.359	174,520.20	103.468	173,030.57	-1,489.63	ST
GNMA POOL 2002-51D								
RATE 6.0000% MATURES 07/20/32								
CURRENT PAR VALUE		99,613						
ACCRUED INTEREST \$498.04								
CUSIP 38373XX92								
EAI: \$5,977 Current yield: 5.22%	Feb 17, 12	231,000.000	112.300	64,441.14	114.991	65,985.38	1,544.24	ST
Security total	Jun 05, 12	170,000.000	113.000	47,719.82	114.991	48,560.67	840.85	ST
		401,000.000		112,160.96		114,545.98	2,385.09	
GNR 2002-44 JC								
RATE 06.0000% MATURES 07/20/32								
CURRENT PAR VALUE		30,000						
ACCRUED INTEREST \$150.00								
CUSIP 38373XYB6								
EAI: \$1,800 Current yield: 5.18%	May 24, 12	30,000.000	113.000	33,900.00	115.916	34,774.80	874.80	ST
GNR 2002-69 BE								
RATE 05.5000% MATURES 10/20/32								
CURRENT PAR VALUE		243,000						
ACCRUED INTEREST \$1,113.74								
CUSIP 38373VWZ9								
EAI: \$13,365 Current yield: 4.62%	Apr 10, 12	193,000.000	113.312	218,692.16	119.132	229,924.76	11,232.60	ST
Security total	May 18, 12	50,000.000	113.875	56,937.50	119.132	59,566.00	2,628.50	ST
		243,000.000		275,629.66		289,490.76	13,861.10	

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Managed Accounts Consulting
August 2012

Account name: CORPORACION PUBLICA PARA
1G 14153 DL
Account number:

Your Financial Advisor:
LUGO, DAVID J.
787-775-4300/866-775-4300

Your assets ▶ Fixed income ▶ Asset backed securities (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price(\$)	Adjusted cost basis (\$)	Price on Aug 31 (\$)	Value on Aug 31 (\$)	Unrealized gain or loss (\$)	Holding period
GNR 2002-69 PD								
RATE 05.5000% MATURES 10/20/32								
CURRENT PAR VALUE		185,000						
ACCRUED INTEREST \$847.91								
CUSIP 38373VWVR7								
EAI: \$10,175 Current yield: 4.65%	Mar 05, 12	80,000,000	113.187	90,549.60	118.170	94,536.00	3,986.40	ST
	Jul 17, 12	105,000,000	115.125	120,881.25	118.170	124,078.50	3,197.25	ST
Security total		185,000,000		211,430.85		218,614.50	7,183.65	
FHR 2538 DD								
RATE 05.5000% MATURES 12/15/32								
CURRENT PAR VALUE		114,000						
ACCRUED INTEREST \$522.49								
CUSIP 31393GAK0								
EAI: \$6,270 Current yield: 4.96%	Jul 06, 12	114,000,000	108.500	123,690.00	110.815	126,329.10	2,639.10	ST
FHR 2543 YX								
RATE 06.0000% MATURES 12/15/32								
CURRENT PAR VALUE		284,434						
ACCRUED INTEREST \$1,422.15								
CUSIP 31393HGW6								
EAI: \$17,066 Current yield: 5.33%	Apr 10, 12	300,000,000	112.750	320,698.99	112.516	320,033.75	-665.24	ST
FNR 2544 KE								
RATE 05.5000% MATURES 12/15/32								
CURRENT PAR VALUE		116,000						
ACCRUED INTEREST \$531.66								
CUSIP 31393FPW0								
EAI: \$6,380 Current yield: 4.86%	May 03, 12	116,000,000	110.125	127,745.00	113.192	131,302.72	3,557.72	ST
GNR 2002-92 PB								
RATE 05.5000% MATURES 12/20/32								
CURRENT PAR VALUE		212,528						
ACCRUED INTEREST \$974.07								
CUSIP 38373YLNZ								
EAI: \$11,689 Current yield: 4.81%	Mar 08, 12	82,000,000	110.000	73,451.00	114.303	76,324.21	2,873.21	ST
	Jun 04, 12	71,991,000	110.500	64,778.61	114.303	67,008.00	2,229.39	ST
	Jun 26, 12	107,000,000	110.500	96,280.25	114.303	99,593.78	3,313.53	ST
Security total		260,991,000		234,509.86		242,925.87	8,416.13	

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Managed Accounts Consulting
August 2012

Account name: CORPORACION PUBLICA PARA
Account number: 1G 14153 DL

Your Financial Advisor:
LUGO, DAVID J.
787-775-4300/866-775-4300

Your assets ▶ Fixed income ▶ Asset backed securities (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price(\$)	Adjusted cost basis (\$)	Price on Aug 31 (\$)	Value on Aug 31 (\$)	Unrealized gain or loss (\$)	Holding period
FHR 2554 MN								
RATE 05.5000% MATURES 01/15/33								
CURRENT PAR VALUE 422,000								
ACCRUED INTEREST \$1,934.15								
CUSIP 31393J3Z9								
EAI: \$23,210 Current yield: 4.73%								
	Apr 05, 12	100,000.000	111.250	111,250.00	116.316	116,316.00	5,066.00	ST
	Jun 27, 12	69,000.000	113.000	77,970.00	116.316	80,258.04	2,288.04	ST
	Jul 17, 12	127,000.000	113.750	144,462.50	116.316	147,721.32	3,258.82	ST
	Aug 13, 12	126,000.000	113.375	142,852.50	116.316	146,558.16	3,705.66	ST
Security total 422,000.000 476,535.00								
FHR 2893 PD								
RATE 05.0000% MATURES 02/15/33								
CURRENT PAR VALUE 100,000								
ACCRUED INTEREST \$416.66								
CUSIP 31395HWB2								
EAI: \$5,000 Current yield: 4.79%								
	Nov 28, 11	100,000.000	106.250	106,250.00	104.280	104,280.00	-1,970.00	ST
FHR 2569 LD								
RATE 05.5000% MATURES 02/15/33								
CURRENT PAR VALUE 208,000								
ACCRUED INTEREST \$953.32								
CUSIP 31393KDS1								
EAI: \$11,440 Current yield: 4.71%								
	Apr 05, 12	80,000.000	112.718	90,174.40	116.830	93,464.00	3,289.60	ST
	May 03, 12	87,000.000	112.000	97,440.00	116.830	101,642.10	4,202.10	ST
	Jul 23, 12	41,000.000	113.375	46,483.75	116.830	47,900.30	1,416.55	ST
Security total 208,000.000 234,098.15								
FHR 2836 NX								
RATE 05.0000% MATURES 02/15/33								
CURRENT PAR VALUE 100,000								
ACCRUED INTEREST \$416.66								
CUSIP 31395FBK9								
EAI: \$5,000 Current yield: 4.65%								
	Jun 27, 12	100,000.000	107.625	107,625.00	107.421	107,421.00	-204.00	ST

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Managed Accounts Consulting
August 2012

Account name: CORPORACION PUBLICA PARA
1G 14153 DL
Account number:

Your Financial Advisor:
LUGO, DAVID J.
787-775-4300/866-775-4300

Your assets ▶ Fixed income ▶ Asset backed securities (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price(\$)	Adjusted cost basis (\$)	Price on Aug 31 (\$)	Value on Aug 31 (\$)	Unrealized gain or loss (\$)	Holding period
GNR 2003-10 KJ								
RATE 05.5000% MATURES 02/20/33								
CURRENT PAR VALUE		185,000						
ACCRUED INTEREST \$847.91								
CUSIP 38373SBV8								
EAI: \$10,175 Current yield: 4.96%	Apr 13, 12	185,000,000	113.750	210,437.50	110.905	205,174.25	-5,263.25	ST
FNR 2003-11 BX								
RATE 05.5000% MATURES 02/25/33								
CURRENT PAR VALUE		53,000						
ACCRUED INTEREST \$242.91								
CUSIP 31392HMNO								
EAI: \$2,915 Current yield: 4.72%	May 24, 12	53,000,000	112.000	59,360.00	116.589	61,792.17	2,432.17	ST
GNR 2003-20 MB								
RATE 05.5000% MATURES 03/16/33								
CURRENT PAR VALUE		124,000						
ACCRUED INTEREST \$568.32								
CUSIP 38373STN7								
EAI: \$6,820 Current yield: 4.62%	Feb 27, 12	71,000,000	114.000	80,940.00	118.941	84,448.11	3,508.11	ST
	May 18, 12	53,000,000	114.000	60,420.00	118.941	63,038.73	2,618.73	ST
Security total		124,000,000		141,360.00		147,486.84	6,126.84	
GNR 2003-19 GT								
RATE 05.0000% MATURES 03/16/33								
CURRENT PAR VALUE		128,000						
ACCRUED INTEREST \$533.32								
CUSIP 38373SYG6								
EAI: \$6,400 Current yield: 4.35%	Mar 29, 12	80,000,000	109.875	87,900.00	114.833	91,866.40	3,966.40	ST
	Jul 05, 12	48,000,000	110.500	53,040.00	114.833	55,119.84	2,079.84	ST
Security total		128,000,000		140,940.00		146,986.24	6,046.24	
FNR 2003-15 PG								
RATE 05.5000% MATURES 03/25/33								
CURRENT PAR VALUE		117,000						
ACCRUED INTEREST \$536.24								
CUSIP 31392JLN7								
EAI: \$6,435 Current yield: 4.91%	Nov 21, 11	60,000,000	109.187	65,512.20	111.984	67,190.40	1,678.20	ST
	Mar 29, 12	57,000,000	110.125	62,771.25	111.984	63,830.88	1,059.63	ST

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Managed Accounts Consulting
August 2012

Account name: CORPORACION PUBLICA PARA
Account number: 1G 14153 DL

Your Financial Advisor:
LUGO, DAVID J.
787-775-4300/866-775-4300

Your assets ▶ Fixed income ▶ Asset backed securities (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price(\$)	Adjusted cost basis (\$)	Price on Aug 31 (\$)	Value on Aug 31 (\$)	Unrealized gain or loss (\$)	Holding period
Security total								
FNR 2003-45 JA								
RATE 05.5000% MATURES 03/25/33								
CURRENT PAR VALUE 33,000								
ACCRUED INTEREST \$151.24								
CUSIP 31393CSU8								
EAI: \$1,815 Current yield: 4.91%								
FHR 2598 QE								
RATE 05.5000% MATURES 04/15/33								
CURRENT PAR VALUE 193,000								
ACCRUED INTEREST \$884.57								
CUSIP 31393NWW6								
EAI: \$10,615 Current yield: 4.92%								
Security total								
GNR 2003-29 PD								
RATE 05.5000% MATURES 04/16/33								
CURRENT PAR VALUE 192,000								
ACCRUED INTEREST \$879.99								
CUSIP 3837357F8								
EAI: \$10,560 Current yield: 4.58%								
Security total								
FNR 2003-24 MZ								
RATE 05.5000% MATURES 04/25/33								
CURRENT PAR VALUE 57,002								
CUSIP 31393AE45								
FHR 2613 BY								
RATE 05.5000% MATURES 05/15/33								
CURRENT PAR VALUE 285,000								
ACCRUED INTEREST \$1,306.24								
CUSIP 31393RDS6								
EAI: \$15,675 Current yield: 4.71%								
Security total								
		117,000,000	111,000	36,630.00	112.034	36,971.22	341.22	ST
	Mar 19, 12	83,000,000	110,750	91,922.50	111.678	92,692.74	770.24	ST
	Apr 04, 12	110,000,000	111,750	122,925.00	111.678	122,845.80	-79.20	ST
		193,000,000		214,847.50		215,538.54	691.04	
	Apr 24, 12	110,000,000	114.875	126,362.50	120.130	132,143.00	5,780.50	ST
	May 07, 12	82,000,000	114.875	94,197.50	120.130	98,506.60	4,309.10	ST
		192,000,000		220,560.00		230,649.60	10,089.60	
	Feb 29, 12	34,000,000	109.468	62,677.68	113.306	64,586.68	1,909.00	ST
	Apr 05, 12	137,000,000	112.250	153,782.50	116.693	159,869.41	6,086.91	ST
	Apr 26, 12	148,000,000	113.000	167,240.00	116.693	172,705.64	5,465.64	ST
		285,000,000		321,022.50		332,575.05	11,552.55	
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Managed Accounts Consulting
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Account name: CORPORACION PUBLICA PARA
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Your Financial Advisor:
LUGO, DAVID J.
787-775-4300/866-775-4300

Your assets ▶ Fixed income ▶ Asset backed securities (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price(\$)	Adjusted cost basis (\$)	Price on Aug 31 (\$)	Value on Aug 31 (\$)	Unrealized gain or loss (\$)	Holding period
FNR 2003-32 UJ								
RATE 05.5000% MATURES 05/25/33								
CURRENT PAR VALUE 69,000								
ACCRUED INTEREST \$316.24								
CUSIP 31393BNT8								
EAI: \$3,795 Current yield: 4.47%								
FNR 2003-33 PG								
RATE 05.5000% MATURES 05/25/33								
CURRENT PAR VALUE 236,000								
ACCRUED INTEREST \$1,081.65								
CUSIP 31393BGN9								
EAI: \$12,980 Current yield: 4.89%								
Security total								
FHR 2624 QH								
RATE 05.0000% MATURES 06/15/33								
CURRENT PAR VALUE 150,000								
ACCRUED INTEREST \$624.99								
CUSIP 31393R192								
EAI: \$7,500 Current yield: 4.45%								
Security total								
FHR 2921 MD								
RATE 05.0000% MATURES 06/15/33								
CURRENT PAR VALUE 238,223								
ACCRUED INTEREST \$992.56								
CUSIP 31395LQR5								
EAI: \$11,911 Current yield: 4.83%								
Security total								

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Your assets ▶ **Fixed income** ▶ **Asset backed securities** (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Aug 31 (\$)	Value on Aug 31 (\$)	Unrealized gain or loss (\$)	Holding period
FNR 2003-48 GH								
RATE 05.5000% MATURES 06/25/33								
CURRENT PAR VALUE 350,000								
ACCRUED INTEREST \$1,604.15								
CUSIP 31393CLX9								
EAI: \$19,250 Current yield: 4.72%								
	Mar 01, 12	250,000.000	116.718	291,795.00	116.574	291,435.00	-360.00	ST
	Apr 17, 12	100,000.000	114.750	114,750.00	116.574	116,574.00	1,824.00	ST
Security total 406,545.00 408,009.00 1,464.00								
FNR 2003-46 PJ								
RATE 05.5000% MATURES 06/25/33								
CURRENT PAR VALUE 131,000								
ACCRUED INTEREST \$600.41								
CUSIP 31393CWJ8								
EAI: \$7,205 Current yield: 4.70%								
	Apr 04, 12	81,000.000	111.250	90,112.50	116.913	94,699.53	4,587.03	ST
	May 18, 12	50,000.000	113.312	56,656.00	116.913	58,456.50	1,800.50	ST
Security total 146,768.50 153,156.03 6,387.53								
FNR 2003-45 JB								
RATE 05.5000% MATURES 06/25/33								
CURRENT PAR VALUE 47,000								
ACCRUED INTEREST \$215.41								
CUSIP 31393CSV6								
EAI: \$2,585 Current yield: 4.47%								
	Feb 24, 12	47,000.000	113.000	53,110.00	123.022	57,820.34	4,710.34	ST
FHR 2644 PH								
RATE 05.0000% MATURES 07/15/33								
CURRENT PAR VALUE 71,000								
ACCRUED INTEREST \$295.82								
CUSIP 31393WNY1								
EAI: \$3,550 Current yield: 4.46%								
	Apr 04, 12	71,000.000	109.125	77,478.75	112.069	79,568.99	2,090.24	ST
FHR 2638 MJ								
RATE 05.0000% MATURES 07/15/33								
CURRENT PAR VALUE 63,000								
ACCRUED INTEREST \$262.49								
CUSIP 31393WZN2								
EAI: \$3,150 Current yield: 4.36%								
	May 18, 12	63,000.000	111.000	69,930.00	114.755	72,295.65	2,365.65	ST

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Managed Accounts Consulting
August 2012

Account name:
Account number:

CORPORACION PUBLICA PARA
1G 14153 DL

Your Financial Advisor:
LUGO, DAVID J.
787-775-4300/866-775-4300

Your assets ▶ Fixed income ▶ Asset backed securities (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price(\$)	Adjusted cost basis (\$)	Price on Aug 31 (\$)	Value on Aug 31 (\$)	Unrealized gain or loss (\$)	Holding period
FHR 2864 NB								
RATE 05.5000% MATURES 07/15/33								
CURRENT PAR VALUE		220,000						
ACCRUED INTEREST \$1,008.32								
CUSIP 31395GZD3								
EAI: \$12,100 Current yield: 4.89%	Apr 18, 12	220,000,000	112,750	248,050.00	112.455	247,401.00	-649.00	ST
GNR 2003-58 PC								
RATE 05.0000% MATURES 07/20/33								
CURRENT PAR VALUE		108,000						
ACCRUED INTEREST \$449.99								
CUSIP 38374BNY5								
EAI: \$5,400 Current yield: 4.19%	Feb 08, 12	108,000,000	111,625	120,555.00	119.292	128,835.36	8,280.36	ST
FHR 2665 LL								
RATE 05.5000% MATURES 08/15/33								
CURRENT PAR VALUE		272,000						
ACCRUED INTEREST \$1,246.65								
CUSIP 31394GYZ0								
EAI: \$14,960 Current yield: 4.86%	Apr 03, 12	149,000,000	109,687	163,433.63	113.109	168,532.41	5,098.78	ST
	May 31, 12	54,000,000	110.125	59,467.50	113.109	61,078.86	1,611.36	ST
	Jul 23, 12	69,000,000	110.750	76,417.50	113.109	78,045.21	1,627.71	ST
Security total		272,000,000		299,318.63		307,656.48	8,337.85	
FHR 2669 LL								
RATE 05.5000% MATURES 08/15/33								
CURRENT PAR VALUE		392,000						
ACCRUED INTEREST \$1,796.65								
CUSIP 31394HC25								
EAI: \$21,560 Current yield: 4.95%	Mar 30, 12	101,000,000	110.000	111,100.00	111.073	112,183.73	1,083.73	ST
	Apr 23, 12	105,000,000	110.500	116,025.00	111.073	116,626.65	601.65	ST
	May 09, 12	79,000,000	110.125	86,998.75	111.073	87,747.67	748.92	ST
	May 30, 12	70,000,000	110.500	77,350.00	111.073	77,751.10	401.10	ST
	Jul 25, 12	37,000,000	110.250	40,792.50	111.073	41,097.01	304.51	ST
Security total		392,000,000		432,266.25		435,406.16	3,139.91	

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Managed Accounts Consulting
August 2012

Account name: CORPORACION PUBLICA PARA
Account number: 1G 14153 DL

Your Financial Advisor:
LUGO, DAVID J.
787-775-4300/866-775-4300

Your assets ▶ Fixed income ▶ Asset backed securities (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Aug 31 (\$)	Value on Aug 31 (\$)	Unrealized gain or loss (\$)	Holding period
GNMA POOL 2003-65A								
RATE 5.5000% MATURES 08/20/33								
CURRENT PAR VALUE		131,000						
ACCRUED INTEREST \$600.41								
CUSIP 38374BQX4								
EAI: \$7,205 Current yield: 4.77%								
	May 31, 12	57,000.000	112.875	64,338.75	115.406	65,781.42	1,442.67	ST
	Jul 23, 12	74,000.000	113.750	84,175.00	115.406	85,400.44	1,225.44	ST
Security total		131,000.000		148,513.75		151,181.86	2,668.11	
FNR 2003-80 LL								
RATE 05.0000% MATURES 08/25/33								
CURRENT PAR VALUE		181,000						
ACCRUED INTEREST \$754.15								
CUSIP 31393DQ20								
EAI: \$9,050 Current yield: 4.64%								
	Feb 21, 12	101,000.000	107.687	108,763.87	107.866	108,944.66	180.79	ST
	May 30, 12	80,000.000	108.312	86,649.60	107.866	86,292.80	-356.80	ST
Security total		181,000.000		195,413.47		195,237.46	-176.01	
FHR 2921 NE								
RATE 05.0000% MATURES 09/15/33								
CURRENT PAR VALUE		360,956						
ACCRUED INTEREST \$1,503.96								
CUSIP 31395LR86								
EAI: \$18,048 Current yield: 4.78%								
	Feb 28, 12	400,000.000	105.703	381,541.81	104.507	377,224.28	-4,317.53	ST
FHR 2696 LL								
RATE 05.5000% MATURES 10/15/33								
CURRENT PAR VALUE		651,000						
ACCRUED INTEREST \$2,983.72								
CUSIP 31394KRS5								
EAI: \$35,805 Current yield: 4.96%								
	Feb 03, 12	120,000.000	109.500	131,400.00	110.898	133,077.60	1,677.60	ST
	Feb 23, 12	128,000.000	109.500	140,160.00	110.898	141,949.44	1,789.44	ST
	Apr 17, 12	174,000.000	109.500	190,530.00	110.898	192,962.52	2,432.52	ST
	May 02, 12	178,000.000	109.125	194,242.50	110.898	197,398.44	3,155.94	ST
	Jul 12, 12	51,000.000	108.500	55,335.00	110.898	56,557.98	1,222.98	ST
Security total		651,000.000		711,667.50		721,945.98	10,278.48	

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Managed Accounts Consulting
August 2012

Account name: CORPORACION PUBLICA PARA
Account number: 1G 14153 DL

Your Financial Advisor:
LUGO, DAVID J.
787-775-4300/866-775-4300

Your assets ▶ Fixed income ▶ Asset backed securities (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price(\$)	Adjusted cost basis (\$)	Price on Aug 31, (\$)	Value on Aug 31, (\$)	Unrealized gain or loss (\$)	Holding period
GNR 2003-84 PC								
RATE 05.5000% MATURES 10/20/33								
CURRENT PAR VALUE 143,000								
ACCRUED INTEREST \$655.41								
CUSIP 38374CYU9								
EAI: \$7,865 Current yield: 4.59%								
	Apr 30, 12	143,000,000	114.875	164,271.25	119.944	171,519.92	7,248.67	ST
FNR 2003-107 LL								
RATE 05.5000% MATURES 11/25/33								
CURRENT PAR VALUE 648,000								
ACCRUED INTEREST \$2,969.97								
CUSIP 31393T6E1								
EAI: \$35,640 Current yield: 4.84%								
	Mar 09, 12	87,000,000	110.000	95,700.00	113.752	98,964.24	3,264.24	ST
	Apr 10, 12	290,000,000	112.500	326,250.00	113.752	329,880.80	3,630.80	ST
	May 01, 12	110,000,000	110.875	121,962.50	113.752	125,127.20	3,164.70	ST
	May 23, 12	103,000,000	110.890	114,216.70	113.752	117,164.56	2,947.86	ST
	Jun 04, 12	58,000,000	110.750	64,235.00	113.752	65,976.16	1,741.16	ST
		648,000,000		722,364.20		737,112.96	14,748.76	
Security total								
FHR 2715 QH								
RATE 05.5000% MATURES 12/15/33								
CURRENT PAR VALUE 173,000								
ACCRUED INTEREST \$792.91								
CUSIP 31394MPAZ								
EAI: \$9,515 Current yield: 4.83%								
	Nov 17, 11	118,000,000	111.031	131,016.58	113.989	134,507.02	3,490.44	ST
	Feb 01, 12	55,000,000	112.000	61,600.00	113.989	62,693.95	1,093.95	ST
		173,000,000		192,616.58		197,200.97	4,584.39	
Security total								
GNR 2003-110 HC								
RATE 05.0000% MATURES 12/20/33								
CURRENT PAR VALUE 93,428								
ACCRUED INTEREST \$389.28								
CUSIP 38374EQ91								
EAI: \$4,671 Current yield: 4.42%								
	Apr 11, 12	104,000,000	109.312	102,128.47	113.151	105,714.71	3,586.24	ST

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Managed Accounts Consulting
August 2012

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LUGO, DAVID J.
787-775-4300/866-775-4300

Your assets ▶ Fixed income ▶ Asset backed securities (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price(\$)	Adjusted cost basis (\$)	Price on Aug 31 (\$)	Value on Aug 31 (\$)	Unrealized gain or loss (\$)	Holding period
FHR 2728 DC								
RATE 06.0000% MATURES 01/15/34								
CURRENT PAR VALUE		300,000						
ACCRUED INTEREST \$1,500.00								
CUSIP 31394P4P5								
EAI: \$18,000 Current yield: 5.22%	Feb 09, 12	300,000,000	114.875	344,625.00	115.032	345,096.00	471.00	ST
FHR 3296 YA								
RATE 05.5000% MATURES 02/15/34								
CURRENT PAR VALUE		173,944						
ACCRUED INTEREST \$797.16								
CUSIP 31397FN40								
EAI: \$9,567 Current yield: 5.29%	Dec 16, 11	1,300,000,000	105.250	183,075.68	103.972	180,853.05	-2,222.63	ST
GNR 2005-13 BD								
RATE 05.0000% MATURES 02/20/34								
CURRENT PAR VALUE		100,000						
ACCRUED INTEREST \$416.66								
CUSIP 38374KUH4								
EAI: \$5,000 Current yield: 4.54%	Jun 27, 12	100,000,000	108.750	108,750.00	110.104	110,104.00	1,354.00	ST
GNR 2004-18 WD								
RATE 05.5000% MATURES 02/20/34								
CURRENT PAR VALUE		96,282						
ACCRUED INTEREST \$441.28								
CUSIP 38374FN75								
EAI: \$5,296 Current yield: 4.56%	May 02, 12	101,000,000	113.000	108,798.73	120.581	116,097.79	7,299.06	ST
GNR 2004-15 AY								
RATE 05.5000% MATURES 02/20/34								
CURRENT PAR VALUE		177,000						
ACCRUED INTEREST \$811.24								
CUSIP 38374FE17								
EAI: \$9,735 Current yield: 4.61%	Mar 30, 12	89,000,000	113.625	101,126.25	119.292	106,169.88	5,043.63	ST
	May 07, 12	88,000,000	114.125	100,430.00	119.292	104,976.96	4,546.96	ST
Security total		177,000,000	201,556.25	201,556.25		211,146.84	9,590.59	continued next page



Managed Accounts Consulting
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Account name: CORPORACION PUBLICA PARA
Account number: 1G 14153 DL

Your Financial Advisor:
LUGO, DAVID J.
787-775-4300/866-775-4300

Your assets ▶ Fixed income ▶ Asset backed securities (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price(\$)	Adjusted cost basis (\$)	Price on Aug 31 (\$)	Value on Aug 31 (\$)	Unrealized gain or loss (\$)	Holding period
FNMA POOL 04-1LL RATE 5.5000% MATURES 02/25/34 CURRENT PAR VALUE 94,000 ACCRUED INTEREST \$430.83 CUSIP 31393UW33 EAI: \$5,170 Current yield: 4.89%	May 03, 12	94,000,000	110.125	103,517.50	112.456	105,708.64	2,191.14	ST
FHLMC PL G05379 RATE 05.5000% MATURES 03/01/34 CURRENT PAR VALUE 166,402 ACCRUED INTEREST \$762.66 CUSIP 3128M7JY3 EAI: \$9,152 Current yield: 4.99%	Feb 28, 12	600,000,000	109.531	182,261.53	110.255	183,466.52	1,204.99	ST
FNMA PL 725229 RATE 06.0000% MATURES 03/01/34 CURRENT PAR VALUE 424,183 ACCRUED INTEREST \$2,120.80 CUSIP 31402CWW9 EAI: \$25,451 Current yield: 5.34%	Jun 04, 12	4,000,000,000	111.750	474,024.45	112.408	476,815.62	2,791.17	ST
FNR 2004-14 QB RATE 05.2500% MATURES 03/25/34 CURRENT PAR VALUE 72,000 ACCRUED INTEREST \$315.00 CUSIP 31393U6B4 EAI: \$3,780 Current yield: 4.53%	Mar 13, 12	72,000,000	110.000	79,200.00	115.879	83,432.88	4,232.88	ST
FHR 3059 PD RATE 05.5000% MATURES 04/15/34 CURRENT PAR VALUE 500,000 ACCRUED INTEREST \$2,291.65 CUSIP 31396CFV7 EAI: \$27,500 Current yield: 5.23%	Dec 13, 11	500,000,000	108.000	540,000.00	105.236	526,180.00	-13,820.00	ST
GNR 2004-93 PC RATE 05.0000% MATURES 04/16/34 CURRENT PAR VALUE 252,000 ACCRUED INTEREST \$1,049.98 CUSIP 3837416F8 EAI: \$12,600 Current yield: 4.48%	Apr 30, 12	252,000,000	110.406	278,223.12	111.647	281,350.44	3,127.32	ST

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Your assets ▶ Fixed income ▶ Asset backed securities (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price(\$)	Adjusted cost basis (\$)	Price on Aug 31 (\$)	Value on Aug 31 (\$)	Unrealized gain or loss (\$)	Holding period
FNR 2004-24 BY								
RATE 05.0000% MATURES 04/25/34								
CURRENT PAR VALUE		75,000						
ACCRUED INTEREST \$312.49								
CUSIP 31393XKQ9								
EAI: \$3,750 Current yield: 4.50%	Mar 28, 12	75,000,000	109,250	81,937.50	111.162	83,371.50	1,434.00	ST
FHR 2799 PB								
RATE 05.5000% MATURES 05/15/34								
CURRENT PAR VALUE		157,000						
ACCRUED INTEREST \$719.57								
CUSIP 31394XX68								
EAI: \$8,635 Current yield: 4.68%	Feb 28, 12	117,000,000	114,000	133,380.00	117.574	137,561.58	4,181.58	ST
	Mar 01, 12	40,000,000	113,125	45,250.00	117.574	47,029.60	1,779.60	ST
Security total		157,000,000		178,630.00		184,591.18	5,961.18	
FHR 3036 ND								
RATE 05.0000% MATURES 05/15/34								
CURRENT PAR VALUE		75,000						
ACCRUED INTEREST \$312.49								
CUSIP 31396AXV1								
EAI: \$3,750 Current yield: 4.68%	Mar 28, 12	75,000,000	106,750	80,062.50	106.848	80,136.00	73.50	ST
FHR 3064 OG								
RATE 05.5000% MATURES 06/15/34								
CURRENT PAR VALUE		60,000						
ACCRUED INTEREST \$274.99								
CUSIP 31396ERF5								
EAI: \$3,300 Current yield: 5.16%	Mar 28, 12	60,000,000	108,750	65,250.00	106.571	63,942.60	-1,307.40	ST
GNR 2005-5 EC								
RATE 05.0000% MATURES 07/20/34								
CURRENT PAR VALUE		53,818						
ACCRUED INTEREST \$224.23								
CUSIP 38374KNP4								
EAI: \$2,691 Current yield: 4.27%	Mar 05, 12	128,000,000	111,250	59,872.79	117.110	63,026.25	3,153.46	ST

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Managed Accounts Consulting
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Your assets ▶ Fixed income ▶ Asset backed securities (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price(\$)	Adjusted cost basis (\$)	Price on Aug 31 (\$)	Value on Aug 31 (\$)	Unrealized gain or loss (\$)	Holding period
FHR 3659 VG								
RATE 05.0000% MATURES 09/15/34								
CURRENT PAR VALUE		135,000						
ACCRUED INTEREST \$562.49								
CUSIP 31398VV52								
EAI: \$6,750 Current yield: 4.25%	Feb 24, 12	135,000,000	112,500	151,875.00	117.657	158,836.95	6,961.95	ST
WFVBS 2004-P 2A1								
SER 2004-P CL II-A-1								
RATE 02.6157% MATURES 09/25/34								
CURRENT PAR VALUE		230,185						
ACCRUED INTEREST \$501.70								
CUSIP 94980MAB4								
EAI: \$6,021 Current yield: 2.56%	Nov 29, 11	1,000,000,000	93.375	214,935.13	102.363	235,624.27	20,689.14	ST
FHR 3063 YE								
RATE 05.5000% MATURES 10/15/34								
CURRENT PAR VALUE		154,000						
ACCRUED INTEREST \$705.82								
CUSIP 31396EJR8								
EAI: \$8,470 Current yield: 5.07%	Nov 28, 11	154,000,000	110.125	169,592.50	108.449	167,011.46	-2,581.04	ST
GNR 2004-93 PD								
RATE 05.0000% MATURES 11/16/34								
CURRENT PAR VALUE		264,000						
ACCRUED INTEREST \$1,099.98								
CUSIP 38374J6G6								
EAI: \$13,200 Current yield: 4.20%	Apr 17, 12	100,000,000	110.875	110,875.00	118.927	118,927.00	8,052.00	ST
	May 24, 12	54,000,000	112.000	60,480.00	118.927	64,220.58	3,740.58	ST
	Aug 09, 12	110,000,000	114.750	126,225.00	118.927	130,819.70	4,594.70	ST
Security total		264,000,000		297,580.00		313,967.28	16,387.28	
FHR 2901 KB								
RATE 05.0000% MATURES 12/15/34								
CURRENT PAR VALUE		102,000						
ACCRUED INTEREST \$424.99								
CUSIP 31395KRZ8								
EAI: \$5,100 Current yield: 4.52%	May 18, 12	102,000,000	109.750	111,945.00	110.519	112,729.38	784.38	ST

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Your assets ▶ Fixed income ▶ Asset backed securities (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Aug 31 (\$)	Value on Aug 31 (\$)	Unrealized gain or loss (\$)	Holding period
FNR 2004-91 BR								
RATE 05.5000% MATURES 12/25/34								
CURRENT PAR VALUE 393,000								
ACCRUED INTEREST \$1,801.23								
CUSIP 313948YB4								
EAI: \$21,615 Current yield: 4.55%								
	Apr 10, 12	289,000.000	115.000	332,350.00	120.757	348,987.73	16,637.73	ST
	Apr 17, 12	64,000.000	113.812	72,839.68	120.757	77,284.48	4,444.80	ST
	May 23, 12	40,000.000	114.875	45,950.00	120.757	48,302.80	2,352.80	ST
Security total								
		393,000.000		451,139.68		474,575.01	23,435.33	
FNR 2006-57 PD								
RATE 05.5000% MATURES 01/25/35								
CURRENT PAR VALUE 350,000								
ACCRUED INTEREST \$1,604.15								
CUSIP 31395DZX0								
EAI: \$19,250 Current yield: 5.13%								
	Mar 22, 12	350,000.000	109.406	382,921.00	107.264	375,424.00	-7,497.00	ST
FNR 2006-45 NW								
RATE 05.5000% MATURES 01/25/35								
CURRENT PAR VALUE 240,000								
ACCRUED INTEREST \$1,099.99								
CUSIP 31395NFR3								
EAI: \$13,200 Current yield: 5.11%								
	Apr 16, 12	240,000.000	108.875	261,300.00	107.722	258,532.80	-2,767.20	ST
FHR 2963 DE								
RATE 06.0000% MATURES 04/15/35								
CURRENT PAR VALUE 134,000								
ACCRUED INTEREST \$670.00								
CUSIP 31395TM92								
EAI: \$8,040 Current yield: 4.89%								
	Mar 22, 12	134,000.000	116.093	155,564.62	122.782	164,527.88	8,963.26	ST
GMR 2005-33 AY								
RATE 05.5000% MATURES 04/16/35								
CURRENT PAR VALUE 437,000								
ACCRUED INTEREST \$2,002.90								
CUSIP 38374K2D4								
EAI: \$24,035 Current yield: 4.80%								
	Mar 08, 12	79,000.000	113.937	90,010.23	114.601	90,534.79	524.56	ST
	Apr 17, 12	238,000.000	114.781	273,178.78	114.601	272,750.38	-428.40	ST
	May 03, 12	95,000.000	113.125	107,468.75	114.601	108,870.95	1,402.20	ST
	Jun 28, 12	25,000.000	113.750	28,437.50	114.601	28,650.25	212.75	ST

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Your assets ▶ Fixed income ▶ Asset backed securities (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price(\$)	Adjusted cost basis (\$)	Price on Aug 31 (\$)	Value on Aug 31 (\$)	Unrealized gain or loss (\$)	Holding period
Security total								
437,000.000								
GNR 2005-28 AJ								
RATE 05.5000% MATURES 04/20/35								
CURRENT PAR VALUE 170,993								
ACCRUED INTEREST \$783.69								
CUSIP 38374K3X9								
EAI: \$9,405 Current yield: 4.93%								
FHR 2978 JG								
RATE 05.5000% MATURES 05/15/35								
CURRENT PAR VALUE 35,000								
ACCRUED INTEREST \$160.41								
CUSIP 31395UKP5								
EAI: \$1,925 Current yield: 4.66%								
FNR 2005-70 KB								
RATE 05.5000% MATURES 05/25/35								
CURRENT PAR VALUE 149,411								
ACCRUED INTEREST \$684.77								
CUSIP 31394EWZ0								
EAI: \$8,218 Current yield: 5.00%								
GNR 2005-48 CY								
RATE 05.0000% MATURES 06/20/35								
CURRENT PAR VALUE 223,000								
ACCRUED INTEREST \$929.15								
CUSIP 38374LHAZ								
EAI: \$11,150 Current yield: 4.35%								
GNR 2005-49 B								
RATE 05.5000% MATURES 06/20/35								
CURRENT PAR VALUE 164,000								
ACCRUED INTEREST \$751.66								
CUSIP 38374LKDZ								
EAI: \$9,020 Current yield: 4.70%								
	Apr 16, 12	275,000.000	111.750	192,494.43	111.594	190,817.92	-1,676.51	ST
	Jul 25, 12	35,000.000	114.250	39,987.50	118.152	41,353.20	1,365.70	ST
	Feb 21, 12	559,000.000	110.593	165,237.78	109.975	164,314.74	-923.04	ST
	May 23, 12	223,000.000	112.875	251,711.25	114.920	256,271.60	4,560.35	ST
	Apr 17, 12	164,000.000	114.500	187,780.00	117.060	191,978.40	4,198.40	ST

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Managed Accounts Consulting
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787-775-4300/866-775-4300

Your assets ▶ **Fixed income** ▶ **Asset backed securities** (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Aug 31 (\$)	Value on Aug 31 (\$)	Unrealized gain or loss (\$)	Holding period
FHR 3004 HK								
RATE 05.5000% MATURES 07/15/35								
		CURRENT PAR VALUE	295,000					
		ACCRUED INTEREST	\$1,352.07					
CUSIP 31395VXZ7	Jun 06, 12	295,000,000	106,312	313,620.40	104,575	308,496.25	-5,124.15	ST
EAI: \$16,225	Current yield: 5.26%							
GNR 2005-56 BD								
RATE 05.0000% MATURES 07/20/35								
		CURRENT PAR VALUE	167,000					
		ACCRUED INTEREST	\$695.82					
CUSIP 38374LRM5	May 01, 12	127,000,000	111,437	141,524.99	116,779	148,309.33	6,784.34	ST
EAI: \$8,350	Current yield: 4.28%							
	Jun 14, 12	40,000,000	112,125	44,850.00	116,779	46,711.60	1,861.60	ST
		167,000,000		186,374.99		195,020.93	8,645.94	
Security total								
GNR 2005-63 B								
RATE 05.0000% MATURES 08/20/35								
		CURRENT PAR VALUE	180,000					
		ACCRUED INTEREST	\$749.98					
CUSIP 38374LG88	Jun 19, 12	180,000,000	113,187	203,736.60	117,814	212,065.20	8,328.60	ST
EAI: \$9,000	Current yield: 4.24%							
FNR 2007-116 PB								
RATE 05.5000% MATURES 08/25/35								
		CURRENT PAR VALUE	190,000					
		ACCRUED INTEREST	\$870.82					
CUSIP 31396X7A6	Jun 12, 12	190,000,000	113,000	214,700.00	113,930	216,467.00	1,767.00	ST
EAI: \$10,450	Current yield: 4.83%							
FHR 3347 PD								
RATE 05.0000% MATURES 09/15/35								
		CURRENT PAR VALUE	750,000					
		ACCRUED INTEREST	\$3,124.95					
CUSIP 31397K3C3	Nov 22, 11	750,000,000	108,500	813,750.00	105,605	792,037.50	-21,712.50	ST
EAI: \$37,500	Current yield: 4.73%							

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Your assets ▶ Fixed income ▶ Asset backed securities (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price(\$)	Adjusted cost basis (\$)	Price on Aug 31 (\$)	Value on Aug 31 (\$)	Unrealized gain or loss (\$)	Holding period
GNR 2005-70 BY								
RATE 05.0000% MATURES 09/20/35								
CURRENT PAR VALUE		100,000						
ACCRUED INTEREST \$416.66								
CUSIP 38374L2G5								
EAI: \$5,000 Current yield: 4.29%	May 09, 12	100,000.000	112.125	112,125.00	116.568	116,568.00	4,443.00	ST
FHR 3072 CA								
RATE 06.0000% MATURES 11/15/35								
CURRENT PAR VALUE		273,723						
ACCRUED INTEREST \$1,368.60								
CUSIP 31396FJ98								
EAI: \$16,423 Current yield: 4.93%	May 25, 12	300,000.000	115.500	316,150.61	121.674	333,049.72	16,899.11	ST
FNR 2005-97 B								
RATE 05.5000% MATURES 11/25/35								
CURRENT PAR VALUE		52,434						
ACCRUED INTEREST \$240.32								
CUSIP 31394UMJ8								
EAI: \$2,884 Current yield: 4.76%	Jun 18, 12	55,000.000	112.875	59,185.20	115.526	60,574.90	1,389.70	ST
FNR 2005-106 UK								
RATE 05.5000% MATURES 12/25/35								
CURRENT PAR VALUE		150,000						
ACCRUED INTEREST \$687.49								
CUSIP 31394JN32								
EAI: \$8,250 Current yield: 5.11%	Feb 21, 12	150,000.000	108.687	163,030.50	107.620	161,430.00	-1,600.50	ST
FHR 3113 GG								
RATE 05.5000% MATURES 02/15/36								
CURRENT PAR VALUE		267,000						
ACCRUED INTEREST \$1,223.74								
CUSIP 31396HDH9								
EAI: \$14,685 Current yield: 4.86%	Mar 01, 12	214,000.000	110.625	236,737.50	113.246	242,346.44	5,608.94	ST
	May 18, 12	53,000.000	108.875	57,703.75	113.246	60,020.38	2,316.63	ST
Security total		267,000.000		294,441.25		302,366.82	7,925.57	

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Your assets ▶ **Fixed income** ▶ **Asset backed securities** (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price(\$)	Adjusted cost basis (\$)	Price on Aug 31 (\$)	Value on Aug 31 (\$)	Unrealized gain or loss (\$)	Holding period
FNR 2006-9 DG								
RATE 05.5000% MATURES 03/25/36								
CURRENT PAR VALUE		115,000						
ACCRUED INTEREST \$527.07								
CUSIP 313958B51								
EAI: \$6,325 Current yield: 4.60%	Feb 17, 12	115,000,000	114,000	131,100.00	119.634	137,579.10	6,479.10	ST
FHR 3148 CY								
RATE 06.0000% MATURES 04/15/36								
CURRENT PAR VALUE		55,000						
ACCRUED INTEREST \$275.00								
CUSIP 31396JU29								
EAI: \$3,300 Current yield: 5.31%	Nov 21, 11	55,000,000	113,562	62,459.10	113.035	62,169.25	-289.85	ST
GNR 2006-17 TW								
RATE 06.0000% MATURES 04/20/36								
CURRENT PAR VALUE		325,000						
ACCRUED INTEREST \$1,625.00								
CUSIP 38374MU98								
EAI: \$19,500 Current yield: 5.17%	Mar 20, 12	325,000,000	116,187	377,607.75	116.032	377,104.00	-503.75	ST
FHR 3154 KW								
RATE 06.0000% MATURES 05/15/36								
CURRENT PAR VALUE		291,000						
ACCRUED INTEREST \$1,455.00								
CUSIP 31396RND5								
EAI: \$17,460 Current yield: 5.25%	Feb 23, 12	62,000,000	114,500	70,990.00	114.207	70,808.34	-181.66	ST
	Mar 08, 12	42,000,000	114,250	47,985.00	114.207	47,966.94	-18.06	ST
	May 07, 12	125,000,000	114,250	142,812.50	114.207	142,758.75	-53.75	ST
	May 24, 12	62,000,000	113,750	70,525.00	114.207	70,808.34	283.34	ST
Security total		291,000,000		332,312.50		332,342.37	29.87	
FHR 3158 NE								
RATE 05.5000% MATURES 05/15/36								
CURRENT PAR VALUE		625,000						
ACCRUED INTEREST \$2,864.56								
CUSIP 31396NX27								
EAI: \$34,375 Current yield: 4.62%	Apr 10, 12	625,000,000	114,781	717,381.25	119.021	743,881.25	26,500.00	ST

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Your assets ▶ Fixed income ▶ Asset backed securities (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Aug 31 (\$)	Value on Aug 31 (\$)	Unrealized gain or loss (\$)	Holding period
FHR 3178 PE								
RATE 05.5000% MATURES 06/15/36								
CURRENT PAR VALUE		196,000						
ACCRUED INTEREST \$898.32								
CUSIP 31396RRB5								
EAI: \$10,780 Current yield: 4.58%	May 25, 12	196,000.000	114.625	224,665.00	120.082	235,360.72	10,695.72	ST
FNR 2006-53 PE								
RATE 05.5000% MATURES 06/25/36								
CURRENT PAR VALUE		500,000						
ACCRUED INTEREST \$2,291.65								
CUSIP 31395NGV3								
EAI: \$27,500 Current yield: 4.55%	Jan 23, 12	500,000.000	114.500	572,500.00	120.928	604,640.00	32,140.00	ST
FHLMC POOL 3349HE								
RATE 5.5000% MATURES 07/15/36								
CURRENT PAR VALUE		55,000						
ACCRUED INTEREST \$252.08								
CUSIP 31397JVF8								
EAI: \$3,025 Current yield: 5.00%	May 29, 12	55,000.000	109.125	60,018.75	110.048	60,526.40	507.65	ST
FHR 3212 BK								
RATE 05.5000% MATURES 09/15/36								
CURRENT PAR VALUE		156,000						
ACCRUED INTEREST \$714.99								
CUSIP 31397BC25								
EAI: \$8,580 Current yield: 4.89%	Mar 07, 12	50,000.000	111.250	55,625.00	112.360	56,180.00	555.00	ST
	Mar 30, 12	106,000.000	111.000	117,660.00	112.360	119,101.60	1,441.60	ST
Security total		156,000.000		173,285.00		175,281.60	1,996.60	
FHR 3213 PE								
RATE 06.0000% MATURES 09/15/36								
CURRENT PAR VALUE		152,000						
ACCRUED INTEREST \$760.00								
CUSIP 31397B2W0								
EAI: \$9,120 Current yield: 5.09%	May 03, 12	152,000.000	117.937	179,264.24	117.990	179,344.80	80.56	ST

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Your assets ▶ Fixed income ▶ Asset backed securities (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price(\$)	Adjusted cost basis (\$)	Price on Aug 31 (\$)	Value on Aug 31 (\$)	Unrealized gain or loss (\$)	Holding period
GNR 2007-41 PB								
RATE 05.5000% MATURES 09/20/36								
CURRENT PAR VALUE		150,000						
ACCRUED INTEREST \$687.49								
CUSIP 38375KXG2								
EAI: \$8,250 Current yield: 5.06%	Feb 27, 12	150,000,000	108.750	163,125.00	108.617	162,925.50	-199.50	ST
FNMA PL 745948								
RATE 06.5000% MATURES 10/01/36								
CURRENT PAR VALUE		73,082						
ACCRUED INTEREST \$395.82								
CUSIP 31403DWH8								
EAI: \$4,750 Current yield: 5.71%	Nov 22, 11	395,000,000	110.875	85,425.47	113.922	83,256.47	-2,169.00	ST
FILMC PL G02419								
RATE 06.5000% MATURES 10/01/36								
CURRENT PAR VALUE		189,880						
ACCRUED INTEREST \$1,028.46								
CUSIP 3128M4AU7								
EAI: \$12,342 Current yield: 5.70%	Dec 29, 11	1,081,000,000	111.625	211,954.52	113.987	216,438.51	4,483.99	ST
FHR 3270 AT								
RATE 05.5000% MATURES 01/15/37								
CURRENT PAR VALUE		98,000						
ACCRUED INTEREST \$449.16								
CUSIP 31397EQH1								
EAI: \$5,390 Current yield: 4.78%	Feb 23, 12	48,000,000	112.000	53,760.00	114.959	55,180.32	1,420.32	ST
	Aug 14, 12	50,000,000	112.500	56,250.00	114.959	57,479.50	1,229.50	ST
Security total		98,000,000		110,010.00		112,659.82	2,649.82	
GNR 2007-71 PA								
RATE 05.0000% MATURES 01/20/37								
CURRENT PAR VALUE		191,758						
ACCRUED INTEREST \$798.97								
CUSIP 38375L6G0								
EAI: \$9,588 Current yield: 4.63%	Apr 26, 12	670,000,000	107.750	206,619.01	107.901	206,908.79	289.78	ST

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Managed Accounts Consulting
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Account name:
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CORPORACION PUBLICA PARA
1G 14153 DL

Your Financial Advisor:
LUGO, DAVID J.
787-775-4300/866-775-4300

Your assets ▶ Fixed income ▶ Asset backed securities (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price(\$)	Adjusted cost basis (\$)	Price on Aug 31 (\$)	Value on Aug 31 (\$)	Unrealized gain or loss (\$)	Holding period
FHR 3290 PE								
RATE 05.5000% MATURES 03/15/37								
CURRENT PAR VALUE 210,000								
ACCRUED INTEREST \$962.49								
CUSIP 31397FQV7								
EAI: \$11,550 Current yield: 4.76%								
	Dec 05, 11	210,000,000	110.500	232,050.00	115.646	242,856.60	10,806.60	ST
FNR 2007-13 H								
RATE 05.5000% MATURES 03/25/37								
CURRENT PAR VALUE 88,000								
ACCRUED INTEREST \$403.33								
CUSIP 31396PLZ5								
EAI: \$4,840 Current yield: 4.78%								
	Mar 29, 12	88,000,000	111.500	98,120.00	114.944	101,150.72	3,030.72	ST
FHR 3316 CD								
RATE 05.5000% MATURES 05/15/37								
CURRENT PAR VALUE 97,376								
ACCRUED INTEREST \$446.30								
CUSIP 31397HJC3								
EAI: \$5,356 Current yield: 5.00%								
	Jul 23, 12	110,000,000	108.750	105,895.87	109.988	107,101.91	1,206.04	ST
FNMA PL 888890								
RATE 06.5000% MATURES 10/01/37								
CURRENT PAR VALUE 48,185								
ACCRUED INTEREST \$260.98								
CUSIP 31410GRK1								
EAI: \$3,132 Current yield: 5.71%								
	Nov 22, 11	215,000,000	110.875	56,749.63	113.922	54,893.31	-1,856.32	ST
GNR 2007-70 PE								
RATE 05.5000% MATURES 11/20/37								
CURRENT PAR VALUE 400,000								
ACCRUED INTEREST \$1,833.32								
CUSIP 38375LP79								
EAI: \$22,000 Current yield: 4.75%								
	Jun 28, 12	200,000,000	114.156	228,312.00	115.798	231,596.00	3,284.00	ST
	Jul 24, 12	200,000,000	115.000	230,000.00	115.798	231,596.00	1,596.00	ST
		400,000,000		458,312.00		463,192.00	4,880.00	
Security total								
							continued next page	



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Your assets ▶ Fixed income ▶ Asset backed securities (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price(\$)	Adjusted cost basis (\$)	Price on Aug 31 (\$)	Value on Aug 31 (\$)	Unrealized gain or loss (\$)	Holding period
GNR 2009-69 TG								
RATE 05.0000% MATURES 02/20/38								
CURRENT PAR VALUE 100,000								
ACCRUED INTEREST \$416.66								
CUSIP 38373AC46								
EAI: \$5,000 Current yield: 4.36%								
GNR 2009-61 PK								
RATE 05.0000% MATURES 03/16/38								
CURRENT PAR VALUE 181,268								
ACCRUED INTEREST \$755.28								
CUSIP 38376FFW7								
EAI: \$9,063 Current yield: 4.66%								
GNR 2009-61 PD								
RATE 05.0000% MATURES 03/16/38								
CURRENT PAR VALUE 371,000								
ACCRUED INTEREST \$1,545.80								
CUSIP 38376FCQ3								
EAI: \$18,550 Current yield: 4.49%								
FNR 2009-71 XB								
RATE 05.0000% MATURES 03/25/38								
CURRENT PAR VALUE 125,000								
ACCRUED INTEREST \$520.82								
CUSIP 31398FAQ4								
EAI: \$6,250 Current yield: 4.60%								
Security total								
GNR 2008-31 PC								
RATE 05.5000% MATURES 04/20/38								
CURRENT PAR VALUE 100,000								
ACCRUED INTEREST \$458.33								
CUSIP 38374D5M7								
EAI: \$5,500 Current yield: 4.70%								

3,813.00 ST
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Your assets ▶ Fixed income ▶ Asset backed securities (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Aug 31 (\$)	Value on Aug 31 (\$)	Unrealized gain or loss (\$)	Holding period
GNR 2008-41 PE								
RATE 05.5000% MATURES 05/20/38								
CURRENT PAR VALUE 621,000								
ACCRUED INTEREST \$2,846.22								
CUSIP 38374D7K9								
EAI: \$34,155 Current yield: 4.58%								
	Mar 23, 12	500,000.000	115.437	577,185.00	120.077	600,385.00	23,200.00	ST
	May 02, 12	121,000.000	115.781	140,095.01	120.077	145,293.17	5,198.16	ST
Security total								
		621,000.000		717,280.01		745,678.17	28,398.16	
GNR 2008-38 PL								
RATE 05.5000% MATURES 05/20/38								
CURRENT PAR VALUE 85,000								
ACCRUED INTEREST \$389.58								
CUSIP 38375QGFO								
EAI: \$4,675 Current yield: 4.63%								
	Mar 30, 12	85,000.000	113.625	96,581.25	118.739	100,928.15	4,346.90	ST
GCCFC								
RATE 00.0000% MATURES 07/10/38								
CURRENT PAR VALUE 250,000								
CUSIP 20173MAE0								
	Jul 18, 12	250,000.000	114.625	286,562.50	115.438	288,595.00	2,032.50	ST
PHMC MORTGAGE PASS THROUGH								
SER 2008-CIM2 CL 5-A-1								
RATE 06.0000% MATURES 07/25/38								
CURRENT PAR VALUE 70,103								
ACCRUED INTEREST \$350.51								
CUSIP 69338AAJ4								
EAI: \$4,206 Current yield: 5.56%								
	Feb 28, 12	211,000.000	103.875	72,819.32	107.899	75,640.43	2,821.11	ST
GNR 2008-65 PG								
RATE 06.0000% MATURES 08/20/38								
CURRENT PAR VALUE 54,000								
ACCRUED INTEREST \$270.00								
CUSIP 38375XZ72								
EAI: \$3,240 Current yield: 4.90%								
	Mar 07, 12	54,000.000	115.625	62,437.50	122.457	66,126.78	3,689.28	ST

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Your assets ▶ Fixed income ▶ Asset backed securities (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price(\$)	Adjusted cost basis (\$)	Price on Aug 31 (\$)	Value on Aug 31 (\$)	Unrealized gain or loss (\$)	Holding period
GNR 2008-65 MP								
RATE 06.0000% MATURES 08/20/38								
CURRENT PAR VALUE		50,000						
ACCRUED INTEREST \$250.00								
CUSIP 38375X2P8								
EAI: \$3,000 Current yield: 4.87%	Feb 29, 12	50,000,000	115,750	57,875.00	123.238	61,619.00	3,744.00	ST
GNR 2008-65 JP								
RATE 05.7500% MATURES 08/20/38								
CURRENT PAR VALUE		100,000						
ACCRUED INTEREST \$479.16								
CUSIP 38375X3Z5								
EAI: \$5,750 Current yield: 4.74%	Feb 08, 12	100,000,000	115,718	115,718.00	121.274	121,274.00	5,556.00	ST
FILMC PL G04676								
RATE 06.0000% MATURES 09/01/38								
CURRENT PAR VALUE		400,736						
ACCRUED INTEREST \$2,003.60								
CUSIP 3128M6Q50								
EAI: \$24,044 Current yield: 5.40%	Jan 25, 12	1,000,000,000	110,187	441,558.75	111.098	445,209.68	3,650.93	ST
FHR 3804 FN								
RATE 00.6895% MATURES 03/15/39								
CURRENT PAR VALUE		458,535						
ACCRUED INTEREST \$140.50								
CUSIP 3137A7EQ9								
EAI: \$3,162 Current yield: 0.69%	Feb 27, 12	625,000,000	100,312	459,966.05	100.337	460,080.26	114.21	ST
FHR 3553 PE								
RATE 05.5000% MATURES 07/15/39								
CURRENT PAR VALUE		257,382						
ACCRUED INTEREST \$1,179.60								
CUSIP 31398ENL4								
EAI: \$14,156 Current yield: 5.11%	Dec 15, 11	800,000,000	107,609	276,966.02	107.602	276,948.17	-17.85	ST
GNR 2009-58 JQ								
RATE 05.5000% MATURES 07/20/39								
CURRENT PAR VALUE		201,000						
ACCRUED INTEREST \$921.24								
CUSIP 38375DU55								
EAI: \$11,055 Current yield: 4.51%	May 01, 12	201,000,000	117,781	236,739.81	122.023	245,266.23	8,526.42	ST

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Your assets ▶ **Fixed income** ▶ **Asset backed securities** (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price(\$)	Adjusted cost basis (\$)	Price on Aug 31 (\$)	Value on Aug 31 (\$)	Unrealized gain or loss (\$)	Holding period
FHR 3715 PC RATE 04.5000% MATURES 08/15/40 CURRENT PAR VALUE 110,000 ACCRUED INTEREST \$412.50 CUSIP 3137AOTC9 EAI: \$4,950 Current yield: 3.97%	Apr 26, 12	110,000,000	108.250	119,075.00	113.461	124,807.10	5,732.10	ST
FNR 2011-52 LB RATE 05.5000% MATURES 06/25/41 CURRENT PAR VALUE 225,000 ACCRUED INTEREST \$1,031.24 CUSIP 31397UDM8 EAI: \$12,375 Current yield: 4.63%	Apr 20, 12	225,000,000	115.500	259,875.00	118.678	267,025.50	7,150.50	ST
FHS 264 F1 RATE 00.8000% MATURES 07/15/42 CURRENT PAR VALUE 250,000 ACCRUED INTEREST \$88.87 CUSIP 3128HXM85 EAI: \$2,000 Current yield: 0.80%	Jul 23, 12	250,000,000	100.265	250,662.50	100.355	250,887.50	225.00	ST
FHS 262 35 RATE 03.5000% MATURES 07/15/42 CURRENT PAR VALUE 250,000 ACCRUED INTEREST \$729.15 CUSIP 3128HKKY0 EAI: \$8,750 Current yield: 3.28%	Jul 23, 12	250,000,000	104.906	262,265.00	106.663	266,657.50	4,392.50	ST
FNMA POOL 02-T19 RATE 6.5000% MATURES 07/25/42 CURRENT PAR VALUE 258,367 ACCRUED INTEREST \$1,399.40 CUSIP 31392GVP7 EAI: \$16,794 Current yield: 5.58%	Nov 22, 11	2,000,000,000	114.000	294,538.44	116.479	300,943.29	6,404.85	ST

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Your assets ▶ Fixed income ▶ Asset backed securities (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price(\$)	Adjusted cost basis (\$)	Price on Aug 31 (\$)	Value on Aug 31 (\$)	Unrealized gain or loss (\$)	Holding period
JPMCC								
SER 2005-LDP4 CL A-M								
RATE 04.9990% MATURES 10/15/42								
CURRENT PAR VALUE		100,000						
ACCRUED INTEREST \$416.58								
CUSIP 46625YUC5								
EAI: \$4,999 Current yield: 4.61%	Apr 26, 12	100,000.000	106.625	106,625.00	108.513	108,513.00	1,888.00	ST
BACM 2006-3 A4								
SER 2006-3 CL A-4								
RATE 05.8890% MATURES 07/10/44								
CURRENT PAR VALUE		270,000						
ACCRUED INTEREST \$1,325.02								
CUSIP 059500A00								
EAI: \$15,900 Current yield: 5.14%	Apr 26, 12	270,000.000	112.531	303,833.70	114.565	309,325.50	5,491.80	ST
BACM 2006-5 A5								
SER 2006-5 CL A-4								
RATE 05.4140% MATURES 09/10/47								
CURRENT PAR VALUE		225,000						
ACCRUED INTEREST \$1,015.11								
CUSIP 05950XAE6								
EAI: \$12,182 Current yield: 4.78%	May 08, 12	225,000.000	110.804	249,309.00	113.215	254,733.75	5,424.75	ST
CWCI								
SER 2006-C1 CL A-4								
RATE 05.2230% MATURES 08/15/48								
CURRENT PAR VALUE		225,000						
ACCRUED INTEREST \$914.01								
CUSIP 190749AE1								
EAI: \$11,752 Current yield: 4.67%	May 08, 12	225,000.000	109.738	246,910.50	111.955	251,898.75	4,988.25	ST
Total		\$135,091,748.000		\$47,269,446.51		\$47,839,289.45	\$569,842.55	

Total accrued interest: \$182,078.14

Total estimated annual income: \$2,195,525



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Your assets ▶ **Fixed income** (continued)

Municipal securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been automatically adjusted for mandatory amortization of bond premium

on coupon tax-exempt municipal securities and for accreted original issue discount for securities issued at a discount. When original cost basis is displayed, amortization has been done using the constant yield method, otherwise amortization has been done using the straight line method.

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Cost basis (\$)	Price on Aug 31 (\$)	Value on Aug 31 (\$)	Unrealized gain or loss (\$)	Holding period
ILLINOIS ST GO PENSION								
2003 TAXABLE BE/R/								
RATE 05.100% MATURES 06/01/33								
ACCRUED INTEREST \$1,275.00								
CUSIP 452151LF8								
Moody: A2 S&P: A	Jul 11, 12	100,000.000	97.239	97,239.00	96.896	96,896.00	-343.00	ST
EAI: \$5,100 Current yield: 5.26%								
OHIO ST UNIV GEN RCPTS								
TAX SR A OID98.993 BE/R/								
RATE 04.800% MATURES 06/01/11								
ACCRUED INTEREST \$900.00								
CUSIP 677632PA3								
Moody: Aa1 S&P: AA	Dec 20, 11	75,000.000	104.769	78,576.75	113.779	85,334.25	6,757.50	ST
EAI: \$3,600 Current yield: 4.22%								
Total		\$175,000.000		\$175,815.75		\$182,230.25	\$6,414.50	
Total accrued interest: \$2,175.00								
Total estimated annual income: \$8,700								

Government securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID). If you have made a

tax election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization.

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Cost basis (\$)	Price on Aug 31 (\$)	Value on Aug 31 (\$)	Unrealized gain or loss (\$)	Holding period
U S TREASURY NOTE								
RATE 0.7500% MATURES 03/31/13								
ACCRUED INTEREST \$783.80								
EAI: \$1,875 Current yield: 0.75%	Feb 08, 12	250,000.000	100.644	251,611.33	100.336	250,840.00	-771.33	ST
U S TREASURY NOTE								
RATE 0.3750% MATURES 06/30/13								
ACCRUED INTEREST \$947.70								
EAI: \$5,625 Current yield: 0.37%	Nov 16, 11	1,500,000.000	100.234	1,503,515.63	100.164	1,502,460.00	-1,055.63	ST

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Your Financial Advisor:
LUGO, DAVID J.
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Your assets ▶ **Fixed income** ▶ **Government securities** (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Cost basis (\$)	Price on Aug 31 (\$)	Value on Aug 31 (\$)	Unrealized gain or loss (\$)	Holding period
FNMA RATE 4.6250% MATURES 10/15/13 ACCRUED INTEREST \$43,680.50 CUSIP 31359MTG8 EAI: \$115,625 Current yield: 4.41%	May 29, 12	2,500,000.000	105.922	2,648,050.00	104.909	2,622,725.00	-25,325.00	ST
U S TREASURY NOTE RATE 1.2500% MATURES 02/15/14 ACCRUED INTEREST \$951.12 EAI: \$21,875 Current yield: 1.23%	Nov 23, 11	1,750,000.000	102.054	1,785,957.04	101.492	1,776,110.00	-9,847.04	ST
FHLM NTS RATE 1.3750% MATURES 05/28/14 ACCRUED INTEREST \$8,880.25 CUSIP 313373JR4 EAI: \$34,375 Current yield: 1.35%	May 29, 12	2,500,000.000	101.958	2,548,965.00	102.051	2,551,275.00	2,310.00	ST
FHLMC NTS RATE 5.0000% MATURES 07/15/14 ACCRUED INTEREST \$15,972.25 CUSIP 313444UJ6 EAI: \$125,000 Current yield: 4.60%	May 29, 12	2,500,000.000	109.695	2,742,375.00	108.740	2,718,500.00	-23,875.00	ST
U S TREASURY NOTE RATE 2.6250% MATURES 12/31/14 ACCRUED INTEREST \$8,845.20 EAI: \$52,500 Current yield: 2.49%	Dec 20, 11	2,000,000.000	106.703	2,134,062.50	105.531	2,110,620.00	-23,442.50	ST
UNITED STATES TREAS MATURES 02/15/15	Nov 23, 11	2,000,000.000	98.324	1,966,480.00	99.350	1,987,000.00	20,520.00	ST
U S TREASURY NOTE RATE 2.0000% MATURES 01/31/16 ACCRUED INTEREST \$3,790.80 EAI: \$45,000 Current yield: 1.89%	Nov 16, 11	2,250,000.000	105.429	2,372,167.98	105.586	2,375,685.00	3,517.02	ST
U S TREASURY NOTE RATE 3.0000% MATURES 02/28/17 EAI: \$45,000 Current yield: 2.70%	Dec 20, 11	1,500,000.000	110.539	1,658,085.95	111.023	1,665,345.00	7,259.05	ST

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Your assets ▶ Fixed income ▶ Government securities (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Cost basis (\$)	Price on Aug 31 (\$)	Value on Aug 31 (\$)	Unrealized gain or loss (\$)	Holding period
FNMA NTS								
RATE 5.0000% MATURES 05/11/17								
ACCRUED INTEREST \$6,569.45								
CUSIP 31359M7X5								
EAI: \$21,500 Current yield: 4.16%	Feb 16, 12	430,000.000	119.369	513,286.70	120.253	517,087.90	3,801.20	ST
FNMA NTS								
RATE 5.3750% MATURES 06/12/17								
ACCRUED INTEREST \$4,953.94								
CUSIP 31398ADM1								
EAI: \$22,575 Current yield: 4.42%	Feb 16, 12	420,000.000	121.451	510,094.20	121.643	510,900.60	806.40	ST
FICO SER 10 PRIN								
RATE 0.0000% MATURES 11/30/17	May 30, 12	500,000.000	92.921	464,605.00	93.590	467,950.00	3,345.00	ST
TVA BOND								
RATE 0.0000% MATURES 12/15/17	Jan 06, 12	200,000.000	89.707	179,414.00	92.839	185,678.00	6,264.00	ST
U S TREASURY NOTE								
RATE 2.3750% MATURES 05/31/18								
ACCRUED INTEREST \$11,939.80								
EAI: \$47,500 Current yield: 2.18%	Nov 16, 11	2,000,000.000	106.585	2,131,718.76	109.102	2,182,040.00	50,321.24	ST
U S TREASURY NOTE								
RATE 1.3750% MATURES 11/30/18								
ACCRUED INTEREST \$8,640.75								
EAI: \$34,375 Current yield: 1.33%	Dec 01, 11	2,500,000.000	98.968	2,474,218.75	103.164	2,579,100.00	104,881.25	ST
U S TREASURY NOTE								
RATE 3.1250% MATURES 05/15/19								
ACCRUED INTEREST \$22,928.00								
EAI: \$78,125 Current yield: 2.73%	Nov 23, 11	2,500,000.000	111.523	2,788,085.95	114.313	2,857,825.00	69,739.05	ST
U S TREASURY NOTE								
RATE 3.5000% MATURES 05/15/20								
ACCRUED INTEREST \$15,407.55								
EAI: \$52,500 Current yield: 2.98%	Nov 16, 11	1,500,000.000	114.128	1,711,933.59	117.523	1,762,845.00	50,911.41	ST
REFCORP ZERO								
MATURES 07/15/20	Feb 24, 12	375,000.000	84.006	315,025.50	88.478	331,792.50	16,767.00	ST

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Your assets ▶ Fixed income ▶ Government securities (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Cost basis (\$)	Price on Aug 31 (\$)	Value on Aug 31 (\$)	Unrealized gain or loss (\$)	Holding period
US TSY INFL PROT NOTE								
RATE 1.1250% DUE 01/15/21								
CURRENT PAR VALUE 629,448								
ACCRUED INTEREST \$904.39								
EAI: \$7,081 Current yield: 0.96%	Nov 17, 11	600,000.000	110.109	693,084.14	116.914	735,912.83	42,828.69	ST
HYDRO QUE GTD DEBS SER								
FOREIGN SECURITY								
RATE 09.400% MATURES 02/01/21								
HS .BYE								
ACCRUED INTEREST \$430.83								
ISIN US448814DM24								
EAI: \$5,170 Current yield: 6.24%	Mar 14, 12	55,000.000	148.144	81,479.20	150.750	82,912.50	1,433.30	ST
U S TREASURY BOND								
RATE 6.2500% MATURES 08/15/23								
ACCRUED INTEREST \$6,861.43								
EAI: \$157,813 Current yield: 4.27%	Nov 23, 11	2,500,000.000	142.882	3,572,070.33	146.297	3,657,425.00	85,354.67	ST
	Aug 23, 12	25,000.000	145.062	36,265.63	146.297	36,574.25	308.62	ST
Security total		2,525,000.000		3,608,335.96		3,693,999.25	85,663.29	
TINT TRSY INTEREST PAYMENT								
MATURES 02/15/27	Dec 02, 11	1,000,000.000	63.462	634,620.00	71.384	713,840.00	79,220.00	ST
UNITED STATES T								
RATE 4.5000% MATURES 02/15/36								
ACCRUED INTEREST \$6,847.75								
EAI: \$157,500 Current yield: 3.30%	Nov 16, 11	3,500,000.000	127.699	4,469,472.67	136.453	4,775,855.00	306,382.33	ST
TENN VALLEY AUTH								
RATE 5.8800% MATURES 04/01/36								
ACCRUED INTEREST \$11,025.00								
CUSIP 880591CS9								
EAI: \$26,460 Current yield: 4.13%	Apr 27, 12	450,000.000	132.659	596,965.50	142.301	640,354.50	43,389.00	ST
TVA BOND								
RATE 5.2500% MATURES 09/15/39								
ACCRUED INTEREST \$2,420.83								
CUSIP 880591EH1								
EAI: \$5,250 Current yield: 3.95%	Dec 01, 11	100,000.000	124.386	124,386.99	132.811	132,811.00	8,424.01	ST
Total		\$37,405,000.000		\$40,907,997.34		\$41,731,464.08	\$823,466.74	
Total accrued interest: \$182,781.34								
Total estimated annual income: \$1,062,724								



Managed Accounts Consulting
August 2012

Account name:
Account number:

CORPORACION PUBLICA PARA
1G 14153 DL

Your Financial Advisor:
LUGO DAVID J.
787-775-4300/866-775-4300

Your assets (continued)

Your total assets

Cash	Value on Aug 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash and money balances	1,425,317.87	1.33%	1,425,317.87		
* Corporate bonds and notes	15,125,863.20		14,391,649.25	683,311.00	679,697.95
Asset backed securities	47,839,289.45		47,269,446.51	2,195,525.00	569,842.55
Municipal securities	182,230.25		175,815.75	8,700.00	6,414.50
Government securities	41,731,464.08		40,907,997.34	1,062,724.00	823,466.74
Total accrued interest	536,343.54				
Total fixed income	105,415,190.52	98.67%	102,744,908.85	3,950,260.00	2,079,421.74
Total	\$106,840,508.39	100.00%	\$104,170,226.72	\$3,950,260.00	\$2,079,421.74

* Missing cost basis information.

Account activity this month

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Your expense code	Quantity/Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Jul 31		Cash and money balance					\$552,896.79
Aug 1	Bought	FHS 264 F1 00.800 DUE 07/15/42 FACTOR 1.000000000000 AGENCY PURCHASE JP MORGAN AS OF 07/27/12 ACCRUED INT PAID \$66.67 CUSIP: 3128HXV85		250,000.000	100.2656250	-250,730.73	
Aug 1	Bought	FHS 262 35 03.5000 DUE 07/15/42 FACTOR 1.000000000000 AGENCY PURCHASE JP MORGAN AS OF 07/27/12 ACCRUED INT PAID \$631.94 CUSIP: 3128HXKY0		250,000.000	104.9062500	-262,897.57	
Aug 1	Interest	APACHE CORP NTS B/E 03.625% 020121 DTD120310 FC080111 PAID ON 45000 CUSIP: 037411AX3					815.63
Aug 1	Interest	INTL BUSINESS MACH B/E 06.220% 080127 DTD080497 CALL @ MW +10BP PAID ON 20000 CUSIP: 459200AR2					622.00

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